

Sugar & Gur Domestic & International Fundamentals

- As per the latest release made by UNICA, Brazil's CS region had churned around 2.79 MT of sugar in second half of July, 2015 (from 49.44 MT of sugarcane) which was 93.7% higher than the sugar produced in the first half of July.
- The Indian govt. proposed barter export trade of four million ton of sugar from the country, which is expected to support domestic sugar prices by reducing excessive sugar surplus within the country.
- Market player, Archer revisited its Brazilian C.S sugar production estimate from 32.6 MT to 29.8 MT for 2015-16.
- World largest cane refiner, ASR Group predicted a global sugar supply deficit of 2.7 MT in 2015-16 compared with a 3.7 MT sugar surplus in 2014-15.
- India exported 55.5 thousand tons of sugar for the week ending 02nd Aug, 2015 which was 15% lower than the sugar exported the previous week. Similarly, the Indian sugar imports fell by 16.2% from 51.6 thousand tons to 43.2 thousand tons this week.
- Brazilian raw sugar export rose by 30.34% this month from 1.50 MT in June, 2015 to 1.95 MT in July, 2015. However, a y-o-y comparison shows that the country's raw sugar export fell by 4.13% from 2.04 MT in July, 2014.
- Late monsoon arrival in Maharashtra had adversely affected sugarcane sowing area in the region where only 644 lakh hectares of area has been sowed so far out of 8861 lakh hectares of total area under cultivation.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-69.00	2448.00	2460.00	2340.00	2352.00
Dec-15	-89.00	2505.00	2511.00	2380.00	2390.00
Mar-16	-89.00	2551.00	2595.00	2452.00	2461.00

Contract	Volume	Change	OI	Change
Oct - 15	52,570.00	16,520.00	53,590.00	1,830.00
Dec -15	15,930.00	4,560.00	26,960.00	4,490.00
Mar-16	2,950.00	240.00	15,840.00	790.00

Spread	Oct-15	Dec-15	Mar-16
Basis	48.00	10.00	-61.00
Oct-15		38.00	109.00
Dec-15			-71.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	10.8.15	10.8.15	10.8.15	10.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4687	0	4687	4687
Sholapur S	-	-	-	-
Sangli S	-	-	-	-
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 06.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	230.25	-
Raw Sugar C&F (\$/MT)	Black Sea	260.25	-
Sugar White FOB (\$/MT)	Santos Port	312.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	345.60	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	344.2	348	343.3	346.9	1.6
15-Dec	338.3	340.5	335.8	339.8	unch
16-Mar	339	340.6	335.9	340.2	-0.2

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.62	10.64	10.37	10.57	-0.09
16-Mar	11.87	11.87	11.65	11.85	-0.06
16-May	12.02	12.02	11.80	12.00	-0.03

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Aug-15	10-Aug-15	
Sugar	Delhi - Grade M	2650	2610	40
	Delhi - Grade S	2550	2500	50
	UP- Khatauli Grade M	2750	NA	-
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2650	NA	-
	UP- Dhampur Grade S Ex-Mill	2630	NA	-
	UP- Dhampur Grade L Ex-Mill	2700	NA	-
	Mumbai –Grade M	2680	2650	30
	Mumbai –Grade S	2496	2460	36
	Kolhapur – Grade M	2400	2400	Unch
	Kolhapur – Grade S	2300	2300	Unch
	Guhawati – Grade S	2598	2598	Unch
	Shillong – Grade S	2620	2620	Unch
	Vijayawada – Grade M	2640	2640	Unch

	Vijayawada- Grade S	2600	2600	Unch
	Nagpur – Grade M	2800	2750	50
	Nagpur – Grade S	2700	NA	-
	Kolkata – Grade M	2800	NA	-
	Chennai - Grade S	2425	2400	25
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		11-Aug-15	10-Aug-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2600	2650	-50
	Arrivals	NA	NA	-
	Khurpa	2400	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2775	2650	125
Hapur(Seyana)	Chaursa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	NA	3150	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2580	2580	Unch
Mahalingapura	Penti (Average)	2338	2279	59
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	1950	1950	Unch
	Other (Medium)	2050	2050	Unch
	Yellow (Medium)	2250	2200	50
Shimoga	Achhu (Average)	2900	NA	-

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