

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MINISTRY OF DEFENCE (ARMY) for local purchase of sugar to supply depot at Kolkata. Opening date of tender has been fixed at 12th Aug, 2015.
- As per the latest release made by UNICA, Brazil's CS region had churned around 2.79 MT of sugar in second half of July, 2015 (from 49.44 MT of sugarcane) which was 93.7% higher than the sugar produced in the first half of July.
- The Indian govt. proposed barter export trade of four million ton of sugar from the country, which is expected to support domestic sugar prices by reducing excessive sugar surplus within the country.
- Market player, Archer revisited its Brazilian C.S sugar production estimate from 32.6 MT to 29.8 MT for 2015-16.
- World largest cane refiner, ASR Group predicted a global sugar supply deficit of 2.7 MT in 2015-16 compared with a 3.7 MT sugar surplus in 2014-15.
- India exported 55.5 thousand tons of sugar for the week ending 02nd Aug, 2015 which was 15% lower than the sugar exported the previous week. Similarly, the Indian sugar imports fell by 16.2% from 51.6 thousand tons to 43.2 thousand tons this week.
- Brazilian raw sugar export rose by 30.34% this month from 1.50 MT in June, 2015 to 1.95 MT in July, 2015. However, a y-o-y comparison shows that the country's raw sugar export fell by 4.13% from 2.04 MT in July, 2014.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-12.00	2341.00	2389.00	2336.00	2340.00
Dec-15	-17.00	2381.00	2427.00	2371.00	2378.00
Mar-16	-32.00	2459.00	2495.00	2424.00	2440.00

Contract	Volume	Change	OI	Change
Oct - 15	21,490.00	-31,080.00	54,060.00	470.00
Dec -15	8,040.00	-7,890.00	27,740.00	780.00
Mar-16	3,940.00	990.00	17,340.00	1,500.00

Spread	Oct-15	Dec-15	Mar-16
Basis	60.00	22.00	-40.00
Oct-15		38.00	100.00
Dec-15			-62.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	11.8.15	11.8.15	11.8.15	10.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	4887	0	4887	4687
Sholapur S	-	-	-	-
Sangli S	-	-	-	-
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 11.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	228.00	-
Raw Sugar C&F (\$/MT)	Black Sea	258.00	-
Sugar White FOB (\$/MT)	Santos Port	307.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	346.90	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	348.6	355.2	348.6	352.6	5.7
15-Dec	340.4	346.2	340.4	345.3	5.5
16-Mar	340.7	343.2	337	341.6	1.4

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.60	10.71	10.37	10.62	0.05
16-Mar	11.90	11.97	11.65	11.85	unch
16-May	12.06	12.11	11.82	12.03	0.03

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-Aug-15	11-Aug-15	
Sugar	Delhi - Grade M	2650	2650	Unch
	Delhi - Grade S	2550	2550	Unch
	UP- Khatauli Grade M	2715	2750	-35
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2625	2650	-25
	UP- Dhampur Grade S Ex-Mill	2605	2630	-25
	UP- Dhampur Grade L Ex-Mill	2675	2700	-25
	Mumbai –Grade M	2566	2580	-14
	Mumbai –Grade S	2476	2496	-20
	Kolhapur – Grade M	2400	2400	Unch
	Kolhapur – Grade S	2300	2300	Unch
	Guhawati – Grade S	2598	2598	Unch
	Shillong – Grade S	2620	2620	Unch
	Vijayawada – Grade M	2760	2700	60
	Vijayawada- Grade S	2640	2600	40

	Nagpur – Grade M	2750	2800	-50
	Nagpur – Grade S	2650	2700	-50
	Kolkata – Grade M	2750	2800	-50
	Chennai - Grade S	2425	2425	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		12-Aug-15	11-Aug-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2650	2600	50
	Arrivals	NA	NA	-
	Khurpa	2340	2400	-60
	Laddu	NA	NA	-
	Rascut(Fresh)	2788	2775	13
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3250	NA	-
Belgaum	Mudde	2100	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2525	2580	-55
Mahalingapura	Penti (Average)	2363	2338	25
Mandya	Achhu (Medium)	NA	2300	-
	Kurikatu (Medium)	NA	1950	-
	Other (Medium)	NA	2050	-
	Yellow (Medium)	NA	2250	-
Shimoga	Achhu (Average)	2900	2900	Unch



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