

Sugar & Gur Domestic & International Fundamentals

- Cabinet panel on economic affairs sanctioned soft loan worth Rs 6,000 crore to the Indian sugar millers who had been struggling hard to make their pending cane arrears to the farmers.
- With a view to help the cash starved sugar industry; the Indian govt. is planning to make it compulsory for 10% ethanol blending with petrol. Notably, the country is currently obliged to blend only 5% ethanol with petrol out of which also around 2% of ethanol blending actually took place.
- As per the latest release made by UNICA, Brazil's CS region had churned around 2.79 MT of sugar in second half of July, 2015 (from 49.44 MT of sugarcane) which was 93.7% higher than the sugar produced in the first half of July.
- The Indian govt. proposed barter export trade of four million ton of sugar from the country, which is expected to support domestic sugar prices by reducing excessive sugar surplus within the country.
- Market player, Archer revisited its Brazilian C.S sugar production estimate from 32.6 MT to 29.8 MT for 2015-16.
- World largest cane refiner, ASR Group predicted a global sugar supply deficit of 2.7 MT in 2015-16 compared with a 3.7 MT sugar surplus in 2014-15.
- Brazilian raw sugar export rose by 30.34% this month from 1.50 MT in June, 2015 to 1.95 MT in July, 2015. However, a y-o-y comparison shows that the country's raw sugar export fell by 4.13% from 2.04 MT in July, 2014.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-1.00	2305.00	2335.00	2280.00	2315.00
Dec-15	6.00	2330.00	2347.00	2306.00	2334.00
Mar-16	6.00	2378.00	2420.00	2375.00	2405.00

Contract	Volume	Change	OI	Change
Oct - 15	17,820.00	-3,670.00	54,390.00	330.00
Dec -15	10,600.00	2,560.00	34,730.00	6,990.00
Mar-16	2,630.00	-1,310.00	18,020.00	680.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-15.00	- 34.00	-105.00
Oct-15		19.00	90.00
Dec-15			-71.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	12.8.15	12.8.15	12.8.15	10.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5436	0	5436	4687
Sholapur S	-	-	-	-
Sangli S	0	80	80	-
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 12.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	230.50	-
Raw Sugar C&F (\$/MT)	Black Sea	260.50	-
Sugar White FOB (\$/MT)	Santos Port	309.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	352.60	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	353.8	355.1	348.2	350.1	-2.50
15-Dec	345.7	347	341.0	350.1	-2.50
16-Mar	341.6	342.9	337.6	342.8	-2.20

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.66	10.73	10.44	10.54	-0.08
16-Mar	11.85	11.92	11.65	11.74	-0.11
16-May	12.04	12.10	11.83	11.93	-0.10

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-Aug-15	12-Aug-15	
Sugar	Delhi - Grade M	2600	2650	-50
	Delhi - Grade S	2500	2550	-50
	UP- Khatauli Grade M	2715	2715	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2625	2625	Unch
	UP- Dhampur Grade S Ex-Mill	2605	2605	Unch
	UP- Dhampur Grade L Ex-Mill	2675	2675	Unch
	Mumbai –Grade M	2552	2566	-14
	Mumbai –Grade S	2446	2476	-30
	Kolhapur – Grade M	2300	2350	-50
	Kolhapur – Grade S	2200	2250	-50
	Guhawati – Grade S	2497	2548	-51
	Shillong – Grade S	2520	2570	-50

	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2700	2750	-50
	Nagpur – Grade S	2600	2650	-50
	Kolkata – Grade M	2750	2750	Unch
	Chennai - Grade S	2550	2500	50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		13-Aug-15	12-Aug-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2550	2650	-100
	Arrivals	NA	NA	-
	Khurpa	2300	2340	-40
	Laddu	NA	NA	-
	Rascut(Fresh)	2775	2788	-13
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3250	3250	Unch
Belgaum	Mudde	2100	2100	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2550	2525	25
Mahalingapura	Penti (Average)	2397	2363	34
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	1950	NA	-
	Other (Medium)	2050	NA	-
	Yellow (Medium)	2250	NA	-
Shimoga	Achhu (Average)	2900	2900	Unch

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