

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export fell by 17% this week as the country exported 45.9 thousand tons of sugar for the week ending 09<sup>th</sup> Aug, 2015 compared to 55.5 thousand tons sugar the previous week.
- Cabinet panel on economic affairs sanctioned soft loan worth Rs 6,000 crore to the Indian sugar millers who had been struggling hard to make their pending cane arrears to the farmers.
- With a view to help the cash starved sugar industry; the Indian govt. is planning to make it compulsory for 10% ethanol blending with petrol. Notably, the country is currently obliged to blend only 5% ethanol with petrol out of which also around 2% of ethanol blending actually took place.
- As per the latest release made by UNICA, Brazil's CS region had churned around 2.79 MT of sugar in second half of July, 2015 ( from 49.44 MT of sugarcane) which was 93.7% higher than the sugar produced in the first half of July.
- The Indian govt. proposed barter export trade of four million ton of sugar from the country, which is expected to support domestic sugar prices by reducing excessive sugar surplus within the country.
- Market player, Archer revisited its Brazilian C.S sugar production estimate from 32.6 MT to 29.8 MT for 2015-16.
- World largest cane refiner, ASR Group predicted a global sugar supply deficit of 2.7 MT in 2015-16 compared with a 3.7 MT sugar surplus in 2014-15.

### NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	47.00	2300.00	2355.00	2306.00	2347.00
Dec-15	86.00	2338.00	2389.00	2327.00	2382.00
Mar-16	52.00	2400.00	2480.00	2400.00	2445.00

Contract	Volume	Change	OI	Change
Oct - 15	18,770.00	950.00	53,800.00	-590.00
Dec -15	14,590.00	3,990.00	34,140.00	-590.00
Mar-16	8,650.00	6,020.00	16,650.00	-1,370.00

Spread	Oct-15	Dec-15	Mar-16
Basis	03.00	- 21.00	-97.00
Oct-15		24.00	100.00
Dec-15			-76.00

### NCDEX Stock & Fed Position

Stocks	Demat 14.8.15	In- Process 14.8.15	Total 14.8.15	FED 10.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5986	0	5986	4687
Sholapur S	-	-	-	-
Sangli S	80	0	80	-
Belgaum S	1849	0	1849	1849

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 13.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	229.00	-
Raw Sugar C&F (\$/MT)	Black Sea	259.00	-
Sugar White FOB (\$/MT)	Santos Port	307.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	350.10	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	350.3	351	348	349.8	0.1
15-Dec	342.5	344.4	341	342.6	unch
16-Mar	339.7	341.6	338.2	339.7	unch

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.50	10.72	10.50	10.68	0.19
16-Mar	11.76	11.89	11.69	11.86	0.13
16-May	11.92	12.03	11.86	12.00	0.10

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-Aug-15	14-Aug-15	
Sugar	Delhi - Grade M	2600	2600	Unch
	Delhi - Grade S	2500	2500	Unch
	UP- Khatauli Grade M	2750	2700	50
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2620	2575	45
	UP- Dhampur Grade S Ex-Mill	2600	2555	45
	UP- Dhampur Grade L Ex-Mill	2670	2625	45
	Mumbai –Grade M	2552	2552	Unch
	Mumbai –Grade S	2442	2436	6
	Kolhapur – Grade M	2400	2350	50
	Kolhapur – Grade S	2300	2250	50
	Guhawati – Grade S	2598	2548	51
	Shillong – Grade S	2620	2570	50
	Vijayawada – Grade M	2760	2760	Unch

	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2700	2650	50
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		17-Aug-15	14-Aug-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2500	2550	-50
	Arrivals	NA	NA	-
	Khurpa	2400	2320	80
	Laddu	NA	NA	-
	Rascut(Fresh)	2700	2763	-63
Hapur(Seyana)	Chaursa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3250	3250	Unch
Belgaum	Mudde	2200	2000	200
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2580	NA	-
Mahalingapura	Penti (Average)	2276	NA	-
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	1950	1950	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2250	2250	Unch
Shimoga	Achhu (Average)	2900	NA	-

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