

Sugar & Gur Domestic & International Fundamentals

- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 14th Aug, 2015) compared to 47.17 lakh hectares area a year before.
- Indian sugar export fell by 25% this week as the country exported 34.4 thousand tons of sugar for the week ending 16th Aug, 2015 compared to 45.9 thousand tons sugar the previous week.
- As per the preliminary estimates made by ISMA, India is expected to produce 280 lakh tons of sugar for the year 2015-16 (1st Oct, 2015 – 30th Sep, 2016); wherein Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 97 lakh tons, 73.5 lakh tons, 49.8 lakh tons and 12.7 lakh tons of sugar respectively.
- Thai Cane and Sugar Corp (TCSC) announced opening of a tender for sale of 144,000 tons of high polarisation (hpol) sugar for shipment between March and September, 2016. Notable, the opening date for tender has been fixed at 25th Aug, 2015.
- Market participant, Conab, projected a total sugarcane production of 655.1 MT in Brazil this year (1st Apr, 2015 – 31st Mar, 2015) wherein the main centre south region is expected to produce 593.96 MT of cane.
- Cabinet panel on economic affairs sanctioned soft loan worth Rs 6,000 crore to the Indian sugar millers who had been struggling hard to make their pending cane arrears to the farmers.
- With a view to help the cash starved sugar industry; the Indian govt. is planning to make it compulsory for 10% ethanol blending with petrol. Notably, the country is currently obliged to blend only 5% ethanol with petrol out of which also around 2% of ethanol blending actually took place.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-10.00	2305.00	2318.00	2288.00	2299.00
Dec-15	-15.00	2349.00	2349.00	2304.00	2311.00
Mar-16	-17.00	2401.00	2405.00	2385.00	2387.00

Contract	Volume	Change	OI	Change
Oct - 15	11,550.00	5,890.00	53,190.00	420.00
Dec -15	6,130.00	4,050.00	39,490.00	1,370.00
Mar-16	3,450.00	2,900.00	17,950.00	1,070.00

Spread	Oct-15	Dec-15	Mar-16
Basis	01.00	-11.00	-87.00
Oct-15		12.00	88.00
Dec-15			-76.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	20.8.15	20.8.15	20.8.15	17.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6475	0	6475	6176
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 20.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	229.25	-
Raw Sugar C&F (\$/MT)	Black Sea	259.75	-
Sugar White FOB (\$/MT)	Santos Port	307.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	339.20	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	339.20	340.20	329.00	333.60	-5.60
15-Dec	336.40	336.40	329.20	332.90	-2.60
16-Mar	335.00	335.40	330.00	333.60	-0.90

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.64	10.65	10.44	10.62	0.03
16-Mar	11.81	11.84	11.65	11.82	0.03
16-May	12.01	12.01	11.82	11.99	0.03

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-Aug-15	20-Aug-15	
Sugar	Delhi - Grade M	2500	2600	-100
	Delhi - Grade S	2485	2550	-65
	UP- Khatauli Grade M	2650	2720	-70
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2525	2670	-145
	UP- Dhampur Grade S Ex-Mill	2505	2650	-145
	UP- Dhampur Grade L Ex-Mill	2575	2720	-145
	Mumbai –Grade M	2530	2530	Unch
	Mumbai –Grade S	2430	2432	-2
	Kolhapur – Grade M	2300	NR	-
	Kolhapur – Grade S	2200	NR	-
	Guhawati – Grade S	2497	NR	-
	Shillong – Grade S	2520	NR	-

	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2600	2600	Unch
	Nagpur – Grade S	2500	2500	Unch
	Kolkata – Grade M	NA	2690	-
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		21-Aug-15	20-Aug-15	Change
Muzaffar Nagar	Chaku	2440	2450	-10
	Arrivals	NA	NA	-
	Khurpa	2370	2310	60
	Laddu	NA	NA	-
	Rascut	2600	2600	Unch
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3250	3250	Unch
Belgaum	Mudde	2250	2250	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2650	2650	Unch
Mahalingapura	Penti (Average)	2216	2222	-6
Mandya	Achhu (Medium)	2350	2350	Unch
	Kurikatu (Medium)	2000	2000	Unch
	Other (Medium)	2100	2150	-50
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	3000	3000	Unch

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