

Sugar & Gur Domestic & International Fundamentals

- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 21st Aug, 2015) compared to 47.17 lakh hectares area a year before.
- Indian sugar export fell by 25% this week as the country exported 34.4 thousand tons of sugar for the week ending 16th Aug, 2015 compared to 45.9 thousand tons sugar the previous week.
- As per the preliminary estimates made by ISMA, India is expected to produce 280 lakh tons of sugar for the year 2015-16 (1st Oct, 2015 – 30th Sep, 2016); wherein Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 97 lakh tons, 73.5 lakh tons, 49.8 lakh tons and 12.7 lakh tons of sugar respectively.
- Thai Cane and Sugar Corp (TCSC) announced opening of a tender for sale of 144,000 tons of high polarisation (hpol) sugar for shipment between March and September, 2016. Notable, the opening date for tender has been fixed at 25th Aug, 2015.
- Market participant, Conab, projected a total sugarcane production of 655.1 MT in Brazil this year (1st Apr, 2015 – 31st Mar, 2015) wherein the main centre south region is expected to produce 593.96 MT of cane.
- Cabinet panel on economic affairs sanctioned soft loan worth Rs 6,000 crore to the Indian sugar millers who had been struggling hard to make their pending cane arrears to the farmers.
- With a view to help the cash starved sugar industry; the Indian govt. is planning to make it compulsory for 10% ethanol blending with petrol. Notably, the country is currently obliged to blend only 5% ethanol with petrol out of which also around 2% of ethanol blending actually took place.

NCDEX Sugar (M grade) Future Quotes (At 05:20 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	37.00	2311.00	2356.00	2298.00	2338.00
Dec-15	35.00	2317.00	2370.00	2315.00	2353.00
Mar-16	40.00	2399.00	2440.00	2399.00	2432.00

Contract	Volume	Change	OI	Change
Oct - 15	13,420.00	1,870.00	50,020.00	-3,170.00
Dec -15	6,640.00	510.00	38,120.00	-1,370.00
Mar-16	1,390.00	-2,060.00	17,670.00	-280.00

Spread	Oct-15	Dec-15	Mar-16
Basis	62.00	47.00	-32.00
Oct-15		15.00	94.00
Dec-15			-79.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	22.8.15	22.8.15	22.8.15	17.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6475	0	6475	6176
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 20.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	229.25	-
Raw Sugar C&F (\$/MT)	Black Sea	259.75	-
Sugar White FOB (\$/MT)	Santos Port	307.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	333.60	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	334.60	335.50	331.10	333.70	0.10
15-Dec	333.40	333.50	330.90	331.20	-1.70
16-Mar	333.90	334.00	330.00	330.70	-2.90

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.62	10.64	10.41	10.44	-0.18
16-Mar	11.86	11.86	11.55	11.60	-0.22
16-May	12.01	12.01	11.73	11.77	-0.22

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-Aug-15	22-Aug-15	
Sugar	Delhi - Grade M	2580	2510	70
	Delhi - Grade S	2500	2470	30
	UP- Khatauli Grade M	2650	2625	25
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade S Ex-Mill	2480	2480	Unch
	UP- Dhampur Grade L Ex-Mill	2550	2550	Unch
	Mumbai –Grade M	2536	2520	16
	Mumbai –Grade S	2432	2420	12
	Kolhapur – Grade M	2400	2300	100
	Kolhapur – Grade S	2300	2200	100
	Guhawati – Grade S	2598	2497	102
	Shillong – Grade S	2620	2520	100

	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2600	2600	Unch
	Nagpur – Grade S	2500	2500	Unch
	Kolkata – Grade M	2580	NA	-
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		24-Aug-15	22-Aug-15	Change
Muzaffar Nagar	Chaku	2500	2413	87
	Arrivals	NA	NA	-
	Khurpa	2330	2400	-70
	Laddu	NA	NA	-
	Rascut	2600	2750	-150
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	NA	-
Belgaum	Mudde	2300	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2575	2600	-25
Mahalingapura	Penti (Average)	2188	NA	-
Mandya	Achhu (Medium)	2350	NA	-
	Kurikatu (Medium)	2200	NA	-
	Other (Medium)	2100	NA	-
	Yellow (Medium)	2300	NA	-
Shimoga	Achhu (Average)	3000	3000	Unch

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