

Sugar & Gur Domestic & International Fundamentals

- Drier weather condition continued to support sugarcane harvesting in Brazil thereby helping the main centre south region to produce 2.86 MT of sugar (from 47.41 MT of sugarcane) in the first half of August, 2015.
- The International Sugar Organization (ISO) projected a global sugar deficit of 2.49 MT in 2015-16. Meanwhile, the organization also raised its sugar surplus forecast from 2.22 MT to 3.37 MT for 2014-15.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 21st Aug, 2015) compared to 47.17 lakh hectares area a year before.
- Indian sugar export fell by 25% this week as the country exported 34.4 thousand tons of sugar for the week ending 16th Aug, 2015 compared to 45.9 thousand tons sugar the previous week.
- As per the preliminary estimates made by ISMA, India is expected to produce 280 lakh tons of sugar for the year 2015-16 (1st Oct, 2015 – 30th Sep, 2016); wherein Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 97 lakh tons, 73.5 lakh tons, 49.8 lakh tons and 12.7 lakh tons of sugar respectively.
- Thai Cane and Sugar Corp (TCSC) announced opening of a tender for sale of 144,000 tons of high polarisation (hpol) sugar for shipment between March and September, 2016. Notable, the opening date for tender has been fixed at 25th Aug, 2015.
- Market participant, Conab, projected a total sugarcane production of 655.1 MT in Brazil this year (1st Apr, 2015 – 31st Mar, 2015) wherein the main centre south region is expected to produce 593.96 MT of cane.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-10.00	2339.00	2345.00	2321.00	2331.00
Dec-15	-12.00	2355.00	2362.00	2333.00	2348.00
Mar-16	-1.00	2428.00	2433.00	2414.00	2429.00

Contract	Volume	Change	OI	Change
Oct - 15	6,070.00	-7,350.00	50,200.00	180.00
Dec -15	4,240.00	-2,400.00	39,380.00	1,260.00
Mar-16	610.00	-780.00	17,630.00	-40.00

Spread	Oct-15	Dec-15	Mar-16
Basis	69.00	52.00	-29.00
Oct-15		17.00	98.00
Dec-15			-81.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	24.8.15	24.8.15	24.8.15	24.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6475	0	6475	6475
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 24.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	221.25	-
Raw Sugar C&F (\$/MT)	Black Sea	251.75	-
Sugar White FOB (\$/MT)	Santos Port	298.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	341.90	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	331.30	334.80	329.20	333.60	-0.10
15-Dec	330.20	331.40	326.70	330.30	-0.90
16-Mar	329.20	329.80	325.90	329.20	-1.50

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.30	10.44	10.13	10.39	-0.05
16-Mar	11.52	11.55	11.28	11.51	-0.09
16-May	11.67	11.71	11.44	11.67	-0.10

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-Aug-15	24-Aug-15	
Sugar	Delhi - Grade M	2580	2580	Unch
	Delhi - Grade S	2500	2500	Unch
	UP- Khatauli Grade M	2650	2650	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade S Ex-Mill	2480	2480	Unch
	UP- Dhampur Grade L Ex-Mill	2550	2550	Unch
	Mumbai –Grade M	2546	2536	10
	Mumbai –Grade S	2440	2432	8
	Kolhapur – Grade M	2400	2400	Unch
	Kolhapur – Grade S	2300	2300	Unch
	Guhawati – Grade S	2598	2598	Unch
	Shillong – Grade S	2620	2620	Unch

	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2600	2600	Unch
	Nagpur – Grade S	2500	2500	Unch
	Kolkata – Grade M	2580	2580	Unch
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		25-Aug-15	24-Aug-15	Change
Muzaffar Nagar	Chaku	2500	2500	Unch
	Arrivals	NA	NA	-
	Khurpa	2300	2330	-30
	Laddu	NA	NA	-
	Rascut	2675	2600	75
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	3300	Unch
Belgaum	Mudde	NA	2300	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2575	-25
Mahalingapura	Penti (Average)	2172	2188	-16
Mandya	Achhu (Medium)	2350	2350	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	NA	NA	-

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