

## Sugar & Gur Domestic & International Fundamentals

- Sugar and ethanol consultancy, Datagro, forecasted a total cane production of 604.6 MT in Brazil's main centre south region for 2015-16. Also, the organization expects the region to produce 31.4 MT of sugar during the same period.
- The Maharashtra govt. had announced a soft- loan worth Rs 187.76 crore to the 22 cooperative sugar mills in the state who were found non eligible for the central government soft- loan scheme.
- Drier weather condition continued to support sugarcane harvesting in Brazil thereby helping the main centre south region to produce 2.86 MT of sugar (from 47.41 MT of sugarcane) in the first half of August, 2015.
- The International Sugar Organization (ISO) projected a global sugar deficit of 2.49 MT in 2015-16. Meanwhile, the organization also raised its sugar surplus forecast from 2.22 MT to 3.37 MT for 2014-15.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 21<sup>st</sup> Aug, 2015) compared to 47.17 lakh hectares area a year before.
- Indian sugar export fell by 25% this week as the country exported 34.4 thousand tons of sugar for the week ending 16<sup>th</sup> Aug, 2015 compared to 45.9 thousand tons sugar the previous week.
- As per the preliminary estimates made by ISMA, India is expected to produce 280 lakh tons of sugar for the year 2015-16 (1<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016); wherein Maharashtra, U.P, Karnataka and Tamil Nadu are expected to produce 97 lakh tons, 73.5 lakh tons, 49.8 lakh tons and 12.7 lakh tons of sugar respectively.

### NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	3.00	2340.00	2352.00	2330.00	2337.00
Dec-15	6.00	2356.00	2367.00	2348.00	2354.00
Mar-16	5.00	2450.00	2454.00	2432.00	2435.00

Contract	Volume	Change	OI	Change
Oct - 15	6,860.00	790.00	49,470.00	-730.00
Dec -15	2,840.00	-1,400.00	40,030.00	650.00
Mar-16	720.00	110.00	17,570.00	-60.00

Spread	Oct-15	Dec-15	Mar-16
Basis	63.00	46.00	-35.00
Oct-15		17.00	98.00
Dec-15			-81.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	25.8.15	25.8.15	25.8.15	24.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6475
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1849	0	1849	1849

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
----------	-----	------	------	-----	-------

Contract	Volume	Change	OI	Change
----------	--------	--------	----	--------

Spread
--------

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 25.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	230.00	-
Raw Sugar C&F (\$/MT)	Black Sea	260.75	-
Sugar White FOB (\$/MT)	Santos Port	307.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	339.80	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	335.30	345.90	335.20	339.60	6.00
15-Dec	332.00	340.20	331.90	335.40	5.10
16-Mar	330.70	336.60	330.70	333.80	4.60

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.48	10.74	10.48	10.60	0.21
16-Mar	11.61	11.78	11.59	11.71	0.20
16-May	11.78	11.93	11.74	11.86	0.19

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-Aug-15	25-Aug-15	
Sugar	Delhi - Grade M	2580	2580	Unch
	Delhi - Grade S	2500	2500	Unch
	UP- Khatauli Grade M	2650	2650	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade S Ex-Mill	2480	2480	Unch
	UP- Dhampur Grade L Ex-Mill	2550	2550	Unch
	Mumbai –Grade M	2600	2546	54
	Mumbai –Grade S	2450	2440	10
	Kolhapur – Grade M	2400	2400	Unch
	Kolhapur – Grade S	2300	2300	Unch
	Guhawati – Grade S	2598	2598	Unch
	Shillong – Grade S	2620	2620	Unch

	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2650	2600	50
	Nagpur – Grade S	2550	2500	50
	Kolkata – Grade M	2620	2580	40
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		26-Aug-15	25-Aug-15	Change
Muzaffar Nagar	Chaku	2460	2500	-40
	Arrivals	NA	NA	-
	Khurpa	2300	2300	Unch
	Laddu	NA	NA	-
	Rascut	2612.5	2675	-63
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	3300	Unch
Belgaum	Mudde	2200	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2550	Unch
Mahalingapura	Penti (Average)	2276	2172	104
Mandya	Achhu (Medium)	2350	2350	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	3100	NA	-

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>  
© 2014 Indian Agribusiness Systems Pvt Ltd.