

Sugar & Gur Domestic & International Fundamentals

- As per the latest IBIS report, India had exported 37.1 thousand tons of sugar in the week ending 23rd Aug, 2015 which was 8% higher than the sugar exported the previous week.
- Sugar and ethanol consultancy, Datagro, forecasted a total cane production of 604.6 MT in Brazil's main centre south region for 2015-16. Also, the organization expects the region to produce 31.4 MT of sugar during the same period.
- The Maharashtra govt. had announced a soft- loan worth Rs 187.76 crore to the 22 cooperative sugar mills in the state who were found non eligible for the central government soft- loan scheme.
- Drier weather condition continued to support sugarcane harvesting in Brazil thereby helping the main centre south region to produce 2.86 MT of sugar (from 47.41 MT of sugarcane) in the first half of August, 2015.
- The International Sugar Organization (ISO) projected a global sugar deficit of 2.49 MT in 2015-16. Meanwhile, the organization also raised its sugar surplus forecast from 2.22 MT to 3.37 MT for 2014-15.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 21st Aug, 2015) compared to 47.17 lakh hectares area a year before.
- Indian sugar export fell by 25% this week as the country exported 34.4 thousand tons of sugar for the week ending 16th Aug, 2015 compared to 45.9 thousand tons sugar the previous week.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-3.00	2342.00	2349.00	2334.00	2340.00
Dec-15	0.00	2356.00	2365.00	2347.00	2355.00
Mar-16	5.00	2433.00	2440.00	2433.00	2440.00

Contract	Volume	Change	OI	Change
Oct - 15	3,080.00	-3,780.00	50,040.00	570.00
Dec -15	1,760.00	-1,080.00	41,980.00	1,950.00
Mar-16	340.00	-380.00	17,710.00	140.00

Spread	Oct-15	Dec-15	Mar-16
Basis	85.00	70.00	-15.00
Oct-15		15.00	100.00
Dec-15			-85.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	26.8.15	26.8.15	26.8.15	24.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6475
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 26.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	226.75	-
Raw Sugar C&F (\$/MT)	Black Sea	257.50	-
Sugar White FOB (\$/MT)	Santos Port	321.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	339.10	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	338.40	340.00	333.50	334.20	-5.40
15-Dec	331.50	335.90	330.00	330.80	-4.60
16-Mar	332.80	333.50	328.90	329.80	-4.00

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.60	10.67	10.46	10.53	-0.07
16-Mar	11.71	11.73	11.56	11.58	-0.13
16-May	11.86	11.86	11.69	11.71	-0.15

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-Aug-15	26-Aug-15	
Sugar	Delhi - Grade M	2550	2580	-30
	Delhi - Grade S	2470	2500	-30
	UP- Khatauli Grade M	2655	2650	5
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2500	2500	Unch
	UP- Dhampur Grade S Ex-Mill	2480	2480	Unch
	UP- Dhampur Grade L Ex-Mill	2550	2550	Unch
	Mumbai –Grade M	2600	2600	Unch
	Mumbai –Grade S	2450	2450	Unch
	Kolhapur – Grade M	2425	2400	25
	Kolhapur – Grade S	2325	2300	25
	Guhawati – Grade S	2624	2598	25
	Shillong – Grade S	2645	2620	25

	Vijayawada – Grade M	2760	2760	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2650	2650	Unch
	Nagpur – Grade S	2550	2550	Unch
	Kolkata – Grade M	2620	2620	Unch
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		27-Aug-15	26-Aug-15	Change
Muzaffar Nagar	Chaku	2450	2460	-10
	Arrivals	NA	NA	-
	Khurpa	2300	2300	Unch
	Laddu	NA	NA	-
	Rascut	2588	2613	-25
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	3300	Unch
Belgaum	Mudde	2200	2200	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2560	2550	10
Mahalingapura	Penti (Average)	2197	2276	-79
Mandya	Achhu (Medium)	2300	2350	-50
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2250	2300	-50
Shimoga	Achhu (Average)	NA	3100	-

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