

## Sugar & Gur Domestic & International Fundamentals

- Oil Marketing Companies (OMCs) in India had issued tender to purchase 2.7 billion liters of ethanol from domestic ethanol producers in the country.
- As per the latest IBIS report, India had exported 37.1 thousand tons of sugar in the week ending 23<sup>rd</sup> Aug, 2015 which was 8% higher than the sugar exported the previous week.
- Sugar and ethanol consultancy, Datagro, forecasted a total cane production of 604.6 MT in Brazil's main centre south region for 2015-16. Also, the organization expects the region to produce 31.4 MT of sugar during the same period.
- The Maharashtra govt. had announced a soft- loan worth Rs 187.76 crore to the 22 cooperative sugar mills in the state who were found non eligible for the central government soft- loan scheme.
- Drier weather condition continued to support sugarcane harvesting in Brazil thereby helping the main centre south region to produce 2.86 MT of sugar (from 47.41 MT of sugarcane) in the first half of August, 2015.
- The International Sugar Organization (ISO) projected a global sugar deficit of 2.49 MT in 2015-16. Meanwhile, the organization also raised its sugar surplus forecast from 2.22 MT to 3.37 MT for 2014-15.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 21<sup>st</sup> Aug, 2015) compared to 47.17 lakh hectares area a year before.

### NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-3.00	2342.00	2349.00	2334.00	2340.00
Dec-15	0.00	2356.00	2365.00	2347.00	2355.00
Mar-16	5.00	2433.00	2440.00	2433.00	2440.00

Contract	Volume	Change	OI	Change
Oct - 15	3,080.00	-3,780.00	50,040.00	570.00
Dec -15	1,760.00	-1,080.00	41,980.00	1,950.00
Mar-16	340.00	-380.00	17,710.00	140.00

Spread	Oct-15	Dec-15	Mar-16
Basis	85.00	70.00	-15.00
Oct-15		15.00	100.00
Dec-15			-85.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	27.8.15	27.8.15	27.8.15	24.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6475
Sholapur S	-	-	-	-
Sangli S	380	0	380	80
Belgaum S	1849	0	1849	1849

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 27.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	231.00	-
Raw Sugar C&F (\$/MT)	Black Sea	261.75	-
Sugar White FOB (\$/MT)	Santos Port	325.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	339.10	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	335.90	345.00	334.70	342.90	8.70
15-Dec	332.80	343.20	331.70	341.60	10.80
16-Mar	331.60	342.20	330.60	340.50	10.70

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.60	11.10	10.57	11.06	0.53
16-Mar	11.66	11.94	11.61	11.91	0.33
16-May	11.74	12.05	11.74	12.02	0.31

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

	Centre	Prices (Rs/Qtl)		Change
		28-Aug-15	27-Aug-15	
Sugar	Delhi - Grade M	2600	2550	50
	Delhi - Grade S	2525	2470	55
	UP- Khatauli Grade M	2680	2655	25
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2550	2500	50
	UP- Dhampur Grade S Ex-Mill	2530	2480	50
	UP- Dhampur Grade L Ex-Mill	2600	2550	50
	Mumbai –Grade M	2560	2600	-40
	Mumbai –Grade S	2456	2450	6
	Kolhapur – Grade M	2420	2425	-5
	Kolhapur – Grade S	2320	2325	-5
	Guhawati – Grade S	2619	2624	-5
	Shillong – Grade S	2640	2645	-5

	Vijayawada – Grade M	2800	2760	40
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2700	2650	50
	Nagpur – Grade S	2600	2550	50
	Kolkata – Grade M	2630	2620	10
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		28-Aug-15	27-Aug-15	Change
Muzaffar Nagar	Chaku	2420	2450	-30
	Arrivals	NA	NA	-
	Khurpa	2300	2300	Unch
	Laddu	NA	NA	-
	Rascut	2575	2588	-13
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	3300	Unch
Belgaum	Mudde	2200	2200	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2585	2560	25
Mahalingapura	Penti (Average)	NA	2197	-
Mandya	Achhu (Medium)	NA	2300	-
	Kurikatu (Medium)	NA	2200	-
	Other (Medium)	NA	2100	-
	Yellow (Medium)	NA	2250	-
Shimoga	Achhu (Average)	NA	NA	-

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