

Sugar & Gur Domestic & International Fundamentals

- Broking firm, FCStone projected Brazil's centre south cane production at 592.2 MT for 2015-16 which was 3.66% higher than the region's sugarcane production last year in 2014-15.
- Oil Marketing Companies (OMCs) in India had issued tender to purchase 2.7 billion liters of ethanol from domestic ethanol producers in the country.
- As per the latest IBIS report, India had exported 37.1 thousand tons of sugar in the week ending 23rd Aug, 2015 which was 8% higher than the sugar exported the previous week.
- Sugar and ethanol consultancy, Datagro, forecasted a total cane production of 604.6 MT in Brazil's main centre south region for 2015-16. Also, the organization expects the region to produce 31.4 MT of sugar during the same period.
- The Maharashtra govt. had announced a soft- loan worth Rs 187.76 crore to the 22 cooperative sugar mills in the state who were found non eligible for the central government soft- loan scheme.
- Drier weather condition continued to support sugarcane harvesting in Brazil thereby helping the main centre south region to produce 2.86 MT of sugar (from 47.41 MT of sugarcane) in the first half of August, 2015.
- The International Sugar Organization (ISO) projected a global sugar deficit of 2.49 MT in 2015-16. Meanwhile, the organization also raised its sugar surplus forecast from 2.22 MT to 3.37 MT for 2014-15.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 21st Aug, 2015) compared to 47.17 lakh hectares area a year before.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	11.00	2428.00	2428.00	2362.00	2407.00
Dec-15	12.00	2425.00	2444.00	2392.00	2418.00
Mar-16	0.00	2493.00	2499.00	2464.00	2474.00

Contract	Volume	Change	OI	Change
Oct - 15	10,890.00	7,810.00	49,400.00	-640.00
Dec -15	6,510.00	4,750.00	43,360.00	1,380.00
Mar-16	510.00	170.00	17,330.00	-380.00

Spread	Oct-15	Dec-15	Mar-16
Basis	18.00	07.00	-49.00
Oct-15		11.00	67.00
Dec-15			-56.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	28.8.15	28.8.15	28.8.15	24.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6475
Sholapur S	-	-	-	-
Sangli S	480	0	480	80
Belgaum S	1849	0	1849	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 28.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	240.00	-
Raw Sugar C&F (\$/MT)	Black Sea	270.75	-
Sugar White FOB (\$/MT)	Santos Port	334.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	343.90	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	343.00	349.90	340.10	341.40	-1.50
15-Dec	341.60	347.10	339.30	340.80	-0.80
16-Mar	340.60	344.70	338.20	339.80	-0.70

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.11	11.17	10.83	10.97	-0.09
16-Mar	11.92	11.99	11.81	11.96	0.05
16-May	12.06	12.11	11.93	12.08	0.06

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

		Prices (Rs/Qtl)		Change
		31-Aug-15	28-Aug-15	
Sugar	Delhi - Grade M	2600	2600	Unch
	Delhi - Grade S	2550	2525	25
	UP- Khatauli Grade M	2705	2680	25
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2560	2550	10
	UP- Dhampur Grade S Ex-Mill	2540	2530	10
	UP- Dhampur Grade L Ex-Mill	2610	2600	10
	Mumbai –Grade M	2610	2560	50
	Mumbai –Grade S	2500	2456	44
	Kolhapur – Grade M	2425	2420	5
	Kolhapur – Grade S	2325	2320	5
	Guhawati – Grade S	2624	2619	5
	Shillong – Grade S	2645	2640	5

	Vijayawada – Grade M	2800	2800	Unch
	Vijayawada- Grade S	2640	2640	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2690	2630	60
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		31-Aug-15	28-Aug-15	Change
Muzaffar Nagar	Chaku	2450	2420	30
	Arrivals	NA	NA	-
	Khurpa	2250	2300	-50
	Laddu	NA	NA	-
	Rascut	2600	2575	25
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	3300	Unch
Belgaum	Mudde	2000	2200	-200
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	2585	-
Mahalingapura	Penti (Average)	2225	NA	-
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	2100	NA	-
	Other (Medium)	2100	NA	-
	Yellow (Medium)	2250	NA	-
Shimoga	Achhu (Average)	NA	NA	-

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