

Sugar & Gur Domestic & International Fundamentals

- Brazil's raw sugar export declined by 24.4% this month as the country exported only 1.48 MT of sugar (raw) in August 2015 compared to 1.95 MT sugar the previous month.
- Czarnikow predicted India's sugar production to rise marginally (1.05%) from 28.6 MT in 2014 -15 (1st Oct, 2014 – 30th Sep, 2015) to 28.9 MT in 2015 -16 (1st Oct, 2015 – 30th Sep, 2016).
- Broking firm, FCStone projected Brazil's centre south cane production at 592.2 MT for 2015-16 which was 3.66% higher than the region's sugarcane production last year in 2014-15.
- Oil Marketing Companies (OMCs) in India had issued tender to purchase 2.7 billion liters of ethanol from domestic ethanol producers in the country.
- As per the latest IBIS report, India had exported 37.1 thousand tons of sugar in the week ending 23rd Aug, 2015 which was 8% higher than the sugar exported the previous week.
- Sugar and ethanol consultancy, Datagro, forecasted a total cane production of 604.6 MT in Brazil's main centre south region for 2015-16. Also, the organization expects the region to produce 31.4 MT of sugar during the same period.
- The Maharashtra govt. had announced a soft- loan worth Rs 187.76 crore to the 22 cooperative sugar mills in the state who were found non eligible for the central government soft- loan scheme.
- Drier weather condition continued to support sugarcane harvesting in Brazil thereby helping the main centre south region to produce 2.86 MT of sugar (from 47.41 MT of sugarcane) in the first half of August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:45 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	10.00	2460.00	2482.00	2460.00	2472.00
Dec-15	12.00	2485.00	2504.00	2485.00	2496.00
Mar-16	20.00	2578.00	2588.00	2569.00	2581.00

Contract	Volume	Change	OI	Change
Oct - 15	11,900.00	-4,490.00	42,680.00	-2,780.00
Dec -15	11,570.00	1,320.00	42,370.00	0.00
Mar-16	4,750.00	1,430.00	14,590.00	-390.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-22.00	-46.00	-131.00
Oct-15		24.00	109.00
Dec-15			-85.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	02.9.15	02.9.15	02.9.15	31.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	530	0	530	530
Belgaum S	1699	0	1699	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 28.08.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	240.00	-
Raw Sugar C&F (\$/MT)	Black Sea	270.75	-
Sugar White FOB (\$/MT)	Santos Port	334.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	336.10	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	335.50	344.80	334.00	338.00	1.70
15-Dec	338.70	345.40	336.10	339.60	-0.60
16-Mar	338.10	343.40	335.40	338.50	-0.70

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.68	11.09	10.64	10.73	0.02
16-Mar	11.78	12.00	11.69	11.75	-0.03
16-May	11.92	12.10	11.80	11.88	-0.04

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-Sep-15	2-Sep-15	
Sugar	Delhi - Grade M	2625	2630	-5
	Delhi - Grade S	2550	2535	15
	UP- Khatauli Grade M	2640	2720	-80
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2575	2570	5
	UP- Dhampur Grade S Ex-Mill	2555	2550	5
	UP- Dhampur Grade L Ex-Mill	2625	2620	5
	Mumbai –Grade M	2656	2642	14
	Mumbai –Grade S	2546	2526	20
	Kolhapur – Grade M	2450	Closed	-
	Kolhapur – Grade S	2350	Closed	-
	Guhawati – Grade S	2649	NR	-
	Shillong – Grade S	2670	NR	-

	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2600	2650	-50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		3-Sep-15	2-Sep-15	Change
Muzaffar Nagar	Chaku	2450	2450	Unch
	Arrivals	NA	NA	-
	Khurpa	2320	2300	20
	Laddu	NA	NA	-
	Rascut	2625	2600	25
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3300	3300	Unch
Belgaum	Mudde	2100	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	NA	-
Mahalingapura	Penti (Average)	2224	NA	-
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	2100	NA	-
	Other (Medium)	2100	NA	-
	Yellow (Medium)	2200	NA	-
Shimoga	Achhu (Average)	NA	3000	-

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