

Sugar & Gur Domestic & International Fundamentals

- The Uttar Pradesh government had announced financial aid worth Rs 2070 crore as the cane sop to the sugar millers in the state.
- Brazil's raw sugar export declined by 24.4% this month as the country exported only 1.48 MT of sugar (raw) in August 2015 compared to 1.95 MT sugar the previous month.
- Czarnikow predicted India's sugar production to rise marginally (1.05%) from 28.6 MT in 2014 -15 (1st Oct, 2014 – 30th Sep, 2015) to 28.9 MT in 2015 -16 (1st Oct, 2015 – 30th Sep, 2016).
- Broking firm, FCStone projected Brazil's centre south cane production at 592.2 MT for 2015-16 which was 3.66% higher than the region's sugarcane production last year in 2014-15.
- Oil Marketing Companies (OMCs) in India had issued tender to purchase 2.7 billion liters of ethanol from domestic ethanol producers in the country.
- As per the latest IBIS report, India had exported 37.1 thousand tons of sugar in the week ending 23rd Aug, 2015 which was 8% higher than the sugar exported the previous week.
- Sugar and ethanol consultancy, Datagro, forecasted a total cane production of 604.6 MT in Brazil's main centre south region for 2015-16. Also, the organization expects the region to produce 31.4 MT of sugar during the same period.
- The Maharashtra govt. had announced a soft- loan worth Rs 187.76 crore to the 22 cooperative sugar mills in the state who were found non eligible for the central government soft- loan scheme.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-28.00	2494.00	2517.00	2448.00	2458.00
Dec-15	-33.00	2516.00	2525.00	2480.00	2487.00
Mar-16	-31.00	2590.00	2605.00	2562.00	2571.00

Contract	Volume	Change	OI	Change
Oct - 15	17,170.00	4,850.00	35,420.00	-4,480.00
Dec -15	11,320.00	3,810.00	39,880.00	-2,180.00
Mar-16	2,770.00	-270.00	13,180.00	160.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-08.00	-37.00	-121.00
Oct-15		29.00	113.00
Dec-15			-84.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	04.9.15	04.9.15	04.9.15	31.8.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	530
Belgaum S	1699	0	1699	1849

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 04.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	245.25	-
Raw Sugar C&F (\$/MT)	Black Sea	277.25	-
Sugar White FOB (\$/MT)	Santos Port	335.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	350.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	349.00	353.30	346.20	347.50	-1.9
15-Dec	352.90	357.30	350.30	352.00	-0.8
16-Mar	350.60	354.70	346.60	348.60	-1.9

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.39	11.64	11.15	11.27	-0.07
16-Mar	12.28	12.48	12.07	12.21	-0.04
16-May	12.32	12.51	12.14	12.28	-0.01

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Sep-15	4-Sep-15	
Sugar	Delhi - Grade M	2615	2625	-10
	Delhi - Grade S	2575	2550	25
	UP- Khatauli Grade M	2708	2740	-32
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2558	2570	-12
	UP- Dhampur Grade S Ex-Mill	2538	2550	-12
	UP- Dhampur Grade L Ex-Mill	2608	2620	-12
	Mumbai –Grade M	2660	2660	Unch
	Mumbai –Grade S	2570	2550	20
	Kolhapur – Grade M	2450	2450	Unch
	Kolhapur – Grade S	2350	2350	Unch
	Guhawati – Grade S	2649	2649	Unch
	Shillong – Grade S	2670	2670	Unch

	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2700	NA	-
	Chennai - Grade S	2550	2550	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		7-Sep-15	4-Sep-15	Change
Muzaffar Nagar	Chaku	2400	2450	-50
	Arrivals	NA	NA	-
	Khurpa	2400	NA	-
	Laddu	NA	NA	-
	Rascut	2575	2600	-25
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3300	200
Belgaum	Mudde	NA	2100	-
Belthangadi	Yellow (Average)	NA	2895	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2540	2590	-50
Mahalingapura	Penti (Average)	NA	2242	-
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2576	2200	376
Shimoga	Achhu (Average)	3400	3250	150

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