

Sugar & Gur Domestic & International Fundamentals

- In a bid to promote sugar exports from the country, the Indian govt. had ruled out the mandatory requirement of obtaining Registration Certificate (RCs) by the Indian exporters. Notably, till now the exporters are required to obtain RCs (up to a maximum quantity of 50,000 tons) from Director General of Foreign Trade (DGFT) for making any export deal.
- As per the latest IBIS report, India had exported 31.1 thousand tons of sugar for the week ending on 06th Sep, 2015 while imported 52.5 thousand tons of sugar (mostly raw) during the same period.
- The Uttar Pradesh government had announced financial aid worth Rs 2070 crore as the cane sop to the sugar millers in the state.
- Brazil's raw sugar export declined by 24.4% this month as the country exported only 1.48 MT of sugar (raw) in August 2015 compared to 1.95 MT sugar the previous month.
- Czarnikow predicted India's sugar production to rise marginally (1.05%) from 28.6 MT in 2014 -15 (1st Oct, 2014 – 30th Sep, 2015) to 28.9 MT in 2015 -16 (1st Oct, 2015 – 30th Sep, 2016).
- Broking firm, FCStone projected Brazil's centre south cane production at 592.2 MT for 2015-16 which was 3.66% higher than the region's sugarcane production last year in 2014-15.
- Oil Marketing Companies (OMCs) in India had issued tender to purchase 2.7 billion liters of ethanol from domestic ethanol producers in the country.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-9.00	2434.00	2440.00	2402.00	2420.00
Dec-15	-9.00	2474.00	2475.00	2434.00	2451.00
Mar-16	-6.00	2571.00	2575.00	2518.00	2540.00

Contract	Volume	Change	OI	Change
Oct - 15	19,620.00	2,450.00	30,590.00	-4,830.00
Dec -15	10,700.00	-620.00	42,110.00	2,230.00
Mar-16	3,400.00	630.00	14,770.00	1,590.00

Spread	Oct-15	Dec-15	Mar-16
Basis	30.00	-01.00	-90.00
Oct-15		31.00	120.00
Dec-15			-89.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	07.9.15	07.9.15	07.9.15	7.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 04.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	245.25	-
Raw Sugar C&F (\$/MT)	Black Sea	277.25	-
Sugar White FOB (\$/MT)	Santos Port	335.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	346.60	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	348.00	349.30	345.40	347.90	0.40
15-Dec	352.00	353.10	350.20	352.10	0.10
16-Mar	348.40	350.00	347.20	349.30	0.70

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.39	11.64	11.15	11.27	-0.07
16-Mar	12.28	12.48	12.07	12.21	-0.04
16-May	12.32	12.51	12.14	12.28	-0.01

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Sep-15	7-Sep-15	
Sugar	Delhi - Grade M	2600	2615	-15
	Delhi - Grade S	2560	2575	-15
	UP- Khatauli Grade M	2698	2708	-10
	UP- Ramala Grade M	2558	NA	-
	UP- Dhampur Grade M Ex-Mill	2550	2558	-8
	UP- Dhampur Grade S Ex-Mill	2530	2538	-8
	UP- Dhampur Grade L Ex-Mill	2600	2608	-8
	Mumbai –Grade M	2656	2660	-4
	Mumbai –Grade S	2566	2570	-4
	Kolhapur – Grade M	2450	2450	Unch
	Kolhapur – Grade S	2350	2350	Unch
	Guhawati – Grade S	2649	2649	Unch
	Shillong – Grade S	2670	2670	Unch

	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2730	2700	30
	Chennai - Grade S	2550	2550	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		8-Sep-15	7-Sep-15	Change
Muzaffar Nagar	Chaku	2400	2400	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	2400	-
	Laddu	NA	NA	-
	Rascut	2600	2575	25
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2540	10
Mahalingapura	Penti (Average)	2254	NA	-
Mandya	Achhu (Medium)	2350	2300	50
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2150	2100	50
	Yellow (Medium)	2202	2576	-374
Shimoga	Achhu (Average)	3000	3400	-400

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