

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MINISTRY OF DEFENCE (ARMY) for local purchase of sugar M 31. Opening date of tender has been fixed at 14th Sep, 2015.
- Brazil's Centre south region had churned around 2.84 MT of sugar in the second half of August, 2015 which was 0.7% less than the sugar crushed during the first half of the month.
- In a bid to promote sugar exports from the country, the Indian govt. had ruled out the mandatory requirement of obtaining Registration Certificate (RCs) by the Indian exporters. Notably, till now the exporters are required to obtain RCs (up to a maximum quantity of 50,000 tons) from Director General of Foreign Trade (DGFT) for making any export deal.
- As per the latest IBIS report, India had exported 31.1 thousand tons of sugar for the week ending on 06th Sep, 2015 while imported 52.5 thousand tons of sugar (mostly raw) during the same period.
- The Uttar Pradesh government had announced financial aid worth Rs 2070 crore as the cane sop to the sugar millers in the state.
- Brazil's raw sugar export declined by 24.4% this month as the country exported only 1.48 MT of sugar (raw) in August 2015 compared to 1.95 MT sugar the previous month.
- Czarnikow predicted India's sugar production to rise marginally (1.05%) from 28.6 MT in 2014 -15 (1st Oct, 2014 – 30th Sep, 2015) to 28.9 MT in 2015 -16 (1st Oct, 2015 – 30th Sep, 2016).
- Broking firm, FCStone projected Brazil's centre south cane production at 592.2 MT for 2015-16 which was 3.66% higher than the region's sugarcane production last year in 2014-15.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	29.00	2395.00	2450.00	2390.00	2445.00
Dec-15	39.00	2421.00	2484.00	2411.00	2475.00
Mar-16	43.00	2501.00	2565.00	2501.00	2557.00

Contract	Volume	Change	OI	Change
Oct - 15	8,680.00	1,570.00	28,840.00	-1,260.00
Dec -15	7,830.00	3,610.00	43,070.00	-430.00
Mar-16	1,990.00	-660.00	15,790.00	-270.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-25.00	-55.00	-137.00
Oct-15		30.00	112.00
Dec-15			-82.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	10.9.15	10.9.15	10.9.15	7.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 10.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	245.25	-
Raw Sugar C&F (\$/MT)	Black Sea	276.75	-
Sugar White FOB (\$/MT)	Santos Port	334.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	346.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	349.80	351.50	345.00	347.50	-4.10
15-Dec	348.20	350.00	344.40	347.40	-2.60
16-Mar	350.90	352.60	347.00	350.30	-2.60

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.40	11.42	11.14	11.33	-0.10
16-Mar	12.26	12.34	12.07	12.27	-0.12
16-May	12.49	12.49	12.13	12.31	-0.18

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Sep-15	10-Sep-15	
Sugar	Delhi - Grade M	2580	2595	-15
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2688	2693	-5
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2523	2550	-27
	UP- Dhampur Grade S Ex-Mill	2503	2530	-27
	UP- Dhampur Grade L Ex-Mill	2573	2600	-27
	Mumbai –Grade M	2646	2646	Unch
	Mumbai –Grade S	2546	2546	Unch
	Kolhapur – Grade M	2420	2420	Unch
	Kolhapur – Grade S	2320	2320	Unch
	Guhawati – Grade S	2619	2619	Unch
	Shillong – Grade S	2640	2640	Unch

	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch
	Nagpur – Grade M	2650	2650	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2500	2550	-50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		11-Sep-15	10-Sep-15	Change
Muzaffar Nagar	Chaku	2435	2400	35
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	2775	2700	75
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3500	Unch
Belgaum	Mudde	2200	2200	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2540	2550	-10
Mahalingapura	Penti (Average)	2300	2370	-70
Mandya	Achhu (Medium)	NA	2350	-
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2100	2150	-50
	Yellow (Medium)	2350	2100	250
Shimoga	Achhu (Average)	NA	3000	-

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