

Sugar & Gur Domestic & International Fundamentals

- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 11th Sep, 2015) compared to 48.74 lakh hectares area a year before.
- Cane sown area had increased by 0.29% in top most producing state of Uttar Pradesh this year (till 11th Sep, 2015) compared to 21 lakh hectare in 2014-15 (till 11th Sep, 2014).
- About 10 lakh hectares of sugarcane area had been sown so far (till 11th Sep, 2015) in Maharashtra which was 11.82% less than the area sowed last year during the corresponding period.
- In Karnataka 3.96 lakh hectares of cane area had been sown in 2015-16 (till 11th Sep, 2015) compared to 3.2 lakh hectares of area last year in 2014-15 (till 11th Sep, 2015).
- An absolute fall of 0.08 lakh hectares of cane sown area had been seen in Andhra Pradesh where 1.17 lakh hectares of area had been sown so far compared to 1.25 lakh hectares area last year during the same period.
- Cane sown area had increased by 17.13% in Tamil Nadu this year where 2.94 lakh hectares of area had been sown till date (11th Sep, 2015) compared to 2.51 lakh hectares of area the previous year (11th Sep, 2014).
- Brazil's Centre south region had churned around 2.84 MT of sugar in the second half of August, 2015 which was 0.7% less than the sugar crushed during the first half of the month.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-6.00	2432.00	2433.00	2418.00	2426.00
Dec-15	-6.00	2455.00	2462.00	2448.00	2456.00
Mar-16	-1.00	2531.00	2542.00	2527.00	2536.00

Contract	Volume	Change	OI	Change
Oct - 15	3,540.00	-5,140.00	28,610.00	-230.00
Dec -15	1,840.00	-5,990.00	42,580.00	-490.00
Mar-16	230.00	-1,760.00	15,880.00	90.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-01.00	-31.00	-111.00
Oct-15		30.00	110.00
Dec-15			-80.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	12.9.15	12.9.15	12.9.15	7.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 11.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	249.00	-
Raw Sugar C&F (\$/MT)	Black Sea	280.50	-
Sugar White FOB (\$/MT)	Santos Port	337.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	346.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	348.00	355.50	347.80	354.50	7.00
15-Dec	348.50	354.30	347.40	353.50	6.10
16-Mar	352.00	356.40	350.00	355.60	5.30

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.27	11.73	11.27	11.66	0.33
16-Mar	12.29	12.54	12.19	12.45	0.18
16-May	12.31	12.55	12.20	12.44	0.13

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-Sep-15	12-Sep-15	
Sugar	Delhi - Grade M	2600	2590	10
	Delhi - Grade S	2550	NA	-
	UP- Khatauli Grade M	2695	2688	7
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2500	2523	-23
	UP- Dhampur Grade S Ex-Mill	2480	2503	-23
	UP- Dhampur Grade L Ex-Mill	2550	2573	-23
	Mumbai –Grade M	2650	2646	4
	Mumbai –Grade S	2546	2546	Unch
	Kolhapur – Grade M	2425	2425	Unch
	Kolhapur – Grade S	2325	2325	Unch
	Guhawati – Grade S	2624	2624	Unch
	Shillong – Grade S	2645	2645	Unch

	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch
	Nagpur – Grade M	2650	2650	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2700	NA	-
	Chennai - Grade S	2500	2500	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		14-Sep-15	12-Sep-15	Change
Muzaffar Nagar	Chaku	2500	2500	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	2800	2750	50
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	NA	-
Belgaum	Mudde	2300	2300	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2590	2500	90
Mahalingapura	Penti (Average)	2368	NA	-
Mandya	Achhu (Medium)	2300	NA	-
	Kurikatu (Medium)	2100	NA	-
	Other (Medium)	2150	NA	-
	Yellow (Medium)	2150	NA	-
Shimoga	Achhu (Average)	2800	NA	-

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