AGRIWATCH

16th Sep, 2015

Sugar & Gur Domestic & International Fundamentals

- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 11th Sep, 2015) compared to 48.74 lakh hectares area a year before.
- Cane sown area had increased by 0.29% in top most producing state of Uttar Pradesh this year (till 11th Sep, 2015) compared to 21 lakh hectare in 2014-15 (till 11th Sep, 2014).
- About 10 lakh hectares of sugarcane area had been sown so far (till 11th Sep, 2015) in Maharashtra which was 11.82% less than the area sowed last year during the corresponding period.
- In Karnataka 3.96 lakh hectares of cane area had been sown in 2015-16 (till 11th Sep, 2015) compared to 3.2 lakh hectares of area last year in 2014-15 (till 11th Sep, 2015).
- An absolute fall of 0.08 lakh hectares of cane sown area had been seen in Andhra Pradesh where 1.17 lakh hectares of area had been sown so far compared to 1.25 lakh hectares area last year during the same period.
- Cane sown area had increased by 17.13% in Tamil Nadu this year where 2.94 lakh hectares of area had been sown till date (11th Sep, 2015) compared to 2.51 lakh hectares of area the previous year (11th Sep, 2014).
- Brazil's Centre south region had churned around 2.84 MT of sugar in the second half of August, 2015 which was 0.7% less than the sugar crushed during the first half of the month.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)					NCDEX Gu	ır Futur	e Quotes:				
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
Oct-15	7.00	2404.00	2435.00	2403.00	2426.00						
Dec-15	5.00	2440.00	2461.00	2439.00	2454.00						
Mar-16	0.00	2525.00	2544.00	2525.00	2534.00	_					

Contract	Volume	Change	OI	Change	Contract	Volume	Change	OI	Change
Oct - 15	4,650.00	1,110.00	28,330.00	-280.00					
Dec -15	2,360.00	520.00	42,810.00	230.00					
Mar-16	250.00	20.00	15,880.00	0.00					

Spread	Oct-15	Dec-15	Mar-16	Spread	
Basis	-01.00	-29.00	-109.00		
Oct-15		28.00	108.00		
Dec-15			-80.00		

NCDEX Stock & Fed Position

Stocks	Demat	In- Process	Total	FED
	14.9.15	14.9.15	14.9.15	14.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

Gur Stock Position	Chaku	Raskut	Papdi	Total	
2014	-	-	-	-	
2013	-	-	-	-	



Brazil Sugar Quotes (Kingsman US\$/MT)(As on 14.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	256.50	-
Raw Sugar C&F (\$/MT)	Black Sea	288.00	-
Sugar White FOB (\$/MT)	Santos Port	342.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/Ib)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	342.60	-

IFFE Sugar Futures (In US\$/MT)				ICE Raw Sugar	Futures (In	cents/P	ound)				
Contract	Open	High	Low	Close	+/-	Contract	Open	High	Low	Close	+/-
15-Oct	353.30	359.50	352.10	353.20	-1.30	15-Oct	11.69	11.74	11.42	11.50	-0.16
15-Dec	352.90	356.50	350.70	351.80	-1.70	16-Mar	12.46	12.55	12.28	12.38	-0.07
16-Mar	355.00	357.10	352.50	353.80	-1.80	16-May	12.45	12.54	12.29	12.36	-0.08

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices	(Rs/Qtl)	Change
		15-Sep-15	14-Sep-15	
	Delhi - Grade M	2600	2600	Unch
	Delhi - Grade S	2550	2550	Unch
	UP- Khatauli Grade M	2700	2695	5
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2535	2500	35
	UP- Dhampur Grade S Ex-Mill	2515	2480	35
	UP- Dhampur Grade L Ex-Mill	2585	2550	35
Sugar	Mumbai –Grade M	2656	2650	6
	Mumbai –Grade S	2546	2546	Unch
	Kolhapur – Grade M	2425	2425	Unch
	Kolhapur – Grade S	2325	2325	Unch
	Guhawati – Grade S	2624	2624	Unch
	Shillong – Grade S	2645	2645	Unch
	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch



Nagpur – Grade M	2650	2650	Unch
Nagpur – Grade S	2600	2600	Unch
Kolkata – Grade M	2695	2700	-5
Chennai - Grade S	2500	2500	Unch
Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		15-Sep-15	14-Sep-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2500	2500	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2750	2800	-50
Hapur(Seyana) —	Chaursa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	2300	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2560	2590	-30
Mahalingapura	Penti (Average)	2221	2368	-147
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2100	2150	-50
	Yellow (Medium)	2200	2150	50
Shimoga	Achhu (Average)	2800	2800	Unch



Daily Sugar & Gur Fundamental Report 16th Sep, 2015

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