

## Sugar & Gur Domestic & International Fundamentals

- Spot sugar prices traded steady to weak on Wednesday amid ample supply position within the country.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 11<sup>th</sup> Sep, 2015) compared to 48.74 lakh hectares area a year before.
- Cane sown area had increased by 0.29% in top most producing state of Uttar Pradesh this year (till 11<sup>th</sup> Sep, 2015) compared to 21 lakh hectare in 2014-15 (till 11<sup>th</sup> Sep, 2014).
- About 10 lakh hectares of sugarcane area had been sown so far (till 11<sup>th</sup> Sep, 2015) in Maharashtra which was 11.82% less than the area sowed last year during the corresponding period.
- In Karnataka 3.96 lakh hectares of cane area had been sown in 2015-16 (till 11<sup>th</sup> Sep, 2015) compared to 3.2 lakh hectares of area last year in 2014-15 (till 11<sup>th</sup> Sep, 2015).
- An absolute fall of 0.08 lakh hectares of cane sown area had been seen in Andhra Pradesh where 1.17 lakh hectares of area had been sown so far compared to 1.25 lakh hectares area last year during the same period.
- Cane sown area had increased by 17.13% in Tamil Nadu this year where 2.94 lakh hectares of area had been sown till date (11<sup>th</sup> Sep, 2015) compared to 2.51 lakh hectares of area the previous year (11<sup>th</sup> Sep, 2014).
- Brazil's Centre south region had churned around 2.84 MT of sugar in the second half of August, 2015 which was 0.7% less than the sugar crushed during the first half of the month.

### NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-5.00	2409.00	2425.00	2406.00	2418.00
Dec-15	-9.00	2445.00	2454.00	2444.00	2449.00
Mar-16	-5.00	2531.00	2535.00	2529.00	2530.00

Contract	Volume	Change	OI	Change
Oct - 15	1,960.00	-2,690.00	28,160.00	-170.00
Dec -15	1,810.00	-550.00	43,130.00	320.00
Mar-16	150.00	-100.00	15,970.00	90.00

Spread	Oct-15	Dec-15	Mar-16
Basis	07.00	-24.00	-105.00
Oct-15		31.00	112.00
Dec-15			-81.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	15.9.15	15.9.15	15.9.15	14.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 14.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	256.50	-
Raw Sugar C&F (\$/MT)	Black Sea	288.00	-
Sugar White FOB (\$/MT)	Santos Port	342.50	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	342.60	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	355.40	357.20	351.00	355.40	2.20
15-Dec	353.90	354.80	348.60	352.40	0.60
16-Mar	356.30	356.30	350.20	353.40	-0.40

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.46	11.62	11.23	11.40	-0.10
16-Mar	12.38	12.47	12.16	12.31	-0.07
16-May	12.34	12.44	12.18	12.30	-0.06

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-Sep-15	15-Sep-15	
Sugar	Delhi - Grade M	2580	2600	-20
	Delhi - Grade S	2550	2550	Unch
	UP- Khatauli Grade M	2685	2700	-15
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2525	2535	-10
	UP- Dhampur Grade S Ex-Mill	2505	2515	-10
	UP- Dhampur Grade L Ex-Mill	2575	2585	-10
	Mumbai –Grade M	2660	2656	4
	Mumbai –Grade S	2546	2546	Unch
	Kolhapur – Grade M	2425	2425	Unch
	Kolhapur – Grade S	2325	2325	Unch
	Guhawati – Grade S	2624	2624	Unch
	Shillong – Grade S	2645	2645	Unch
	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch

	Nagpur – Grade M	2650	2650	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2715	2695	20
	Chennai - Grade S	2500	2500	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		16-Sep-15	15-Sep-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2560	2500	60
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2763	2750	13
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	3500	Unch
Belgaum	Mudde	2200	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2640	2560	80
Mahalingapura	Penti (Average)	2221	2221	Unch
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2200	2200	Unch
Shimoga	Achhu (Average)	2800	2800	Unch

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