

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports increased 80% this week (ending 13th Sep, 2015) as the country exported 56.1 thousand tons of sugar during the week compared to 31.1 thousand tons of sugar a week ago. On the contrary sugar imports fell by 31.1% during the week compared to 52.5 thousand tons the previous week.
- INTL FCStone forecasted global sugar supply deficit of 3.8 MT in 2015-16 as against a supply surplus of 0.5 MT in 2014-15.
- Market player, Platts' Kingsman projected 1.2 MT of sugar supply deficit globally for marketing year 2015-16 (Oct, 2015 – sep, 2016).
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 11th Sep, 2015) compared to 48.74 lakh hectares area a year before.
- Cane sown area had increased by 0.29% in top most producing state of Uttar Pradesh this year (till 11th Sep, 2015) compared to 21 lakh hectare in 2014-15 (till 11th Sep, 2014).
- About 10 lakh hectares of sugarcane area had been sown so far (till 11th Sep, 2015) in Maharashtra which was 11.82% less than the area sowed last year during the corresponding period.
- In Karnataka 3.96 lakh hectares of cane area had been sown in 2015-16 (till 11th Sep, 2015) compared to 3.2 lakh hectares of area last year in 2014-15 (till 11th Sep, 2015).

NCDEX Sugar (M grade) Future Quotes (As on 16.09.2015)

Contract	+/-	Open	High	Low	Close
Oct-15	-5.00	2409.00	2425.00	2406.00	2418.00
Dec-15	-9.00	2445.00	2454.00	2444.00	2449.00
Mar-16	-5.00	2531.00	2535.00	2529.00	2530.00

Contract	Volume	Change	OI	Change
Oct - 15	1,960.00	-2,690.00	28,160.00	-170.00
Dec -15	1,810.00	-550.00	43,130.00	320.00
Mar-16	150.00	-100.00	15,970.00	90.00

Spread	Oct-15	Dec-15	Mar-16
Basis	07.00	-24.00	-105.00
Oct-15		31.00	112.00
Dec-15			-81.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	15.9.15	15.9.15	15.9.15	14.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 16.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	248.50	-
Raw Sugar C&F (\$/MT)	Black Sea	280.00	-
Sugar White FOB (\$/MT)	Santos Port	334.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	355.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	355.30	358.10	352.70	357.50	2.10
15-Dec	352.00	354.10	348.90	353.50	1.10
16-Mar	352.60	354.70	349.90	354.30	0.90

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.30	11.58	11.19	11.47	0.07
16-Mar	12.27	12.38	12.12	12.33	0.02
16-May	12.23	12.35	12.13	12.32	0.02

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-Sep-15	16-Sep-15	
Sugar	Delhi - Grade M	2580	2580	Unch
	Delhi - Grade S	2550	2550	Unch
	UP- Khatauli Grade M	Closed	2685	-
	UP- Ramala Grade M	Closed	NA	-
	UP- Dhampur Grade M Ex-Mill	Closed	2525	-
	UP- Dhampur Grade S Ex-Mill	Closed	2505	-
	UP- Dhampur Grade L Ex-Mill	Closed	2575	-
	Mumbai –Grade M	Closed	2660	-
	Mumbai –Grade S	Closed	2546	-
	Kolhapur – Grade M	Closed	2425	-
	Kolhapur – Grade S	Closed	2325	-
	Guhawati – Grade S	Closed	2624	-
	Shillong – Grade S	Closed	2645	-
	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch

	Nagpur – Grade M	2650	2650	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2715	2715	Unch
	Chennai - Grade S	Closed	2500	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		17-Sep-15	16-Sep-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	Closed	2560	-
	Arrivals	Closed	NA	-
	Khurpa	Closed	NA	-
	Laddu	Closed	NA	-
	Rascut(Fresh)	Closed	2763	-
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	NA	3500	-
Belgaum	Mudde	NA	2200	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	NA	2640	-
Mahalingapura	Penti (Average)	NA	2221	-
Mandya	Achhu (Medium)	NA	2300	-
	Kurikatu (Medium)	NA	2100	-
	Other (Medium)	NA	2100	-
	Yellow (Medium)	NA	2200	-
Shimoga	Achhu (Average)	NA	2800	-

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