

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market remained buoyant amid surge in domestic sugar demand.
- Market participant, JOB Economia, projected Brazil's center south cane production at 590 MT in 2015-16 as against 571 MT in 2014-15. The company also predicted a 6.45% decline in sugar production at center south region from 31.96 MT in 2014-15 to 29.9 MT in 2015-16.
- Indian sugar exports increased 80% this week (ending 13th Sep, 2015) as the country exported 56.1 thousand tons of sugar during the week compared to 31.1 thousand tons of sugar a week ago. On the contrary sugar imports fell by 31.1% during the week compared to 52.5 thousand tons the previous week.
- INTL FCStone forecasted global sugar supply deficit of 3.8 MT in 2015-16 as against a supply surplus of 0.5 MT in 2014-15.
- Market player, Platts' Kingsman projected 1.2 MT of sugar supply deficit globally for marketing year 2015 -16 (Oct, 2015 – sep, 2016).
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 11th Sep, 2015) compared to 48.74 lakh hectares area a year before.

NCDEX Sugar (M grade) Future Quotes (As on 18.09.2015)

Contract	+/-	Open	High	Low	Close
Oct-15	31.00	2426.00	2483.00	2419.00	2460.00
Dec-15	32.00	2458.00	2515.00	2449.00	2489.00
Mar-16	34.00	2546.00	2601.00	2530.00	2580.00

Contract	Volume	Change	OI	Change
Oct - 15	11,780.00	9,820.00	28,940.00	780.00
Dec -15	17,490.00	15,680.00	42,840.00	-290.00
Mar-16	4,570.00	4,420.00	17,000.00	1,030.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-35.00	-64.00	-155.00
Oct-15		29.00	120.00
Dec-15			-91.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	18.9.15	18.9.15	18.9.15	14.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 17.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	254.75	-
Raw Sugar C&F (\$/MT)	Black Sea	286.25	-
Sugar White FOB (\$/MT)	Santos Port	339.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	357.50	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	357.00	359.20	342.50	343.40	-11.30
15-Dec	353.00	355.90	338.50	339.70	-10.60
16-Mar	352.20	354.20	338.40	338.80	-10.80

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.44	11.67	10.94	10.96	-0.48
16-Mar	12.20	12.35	11.67	11.70	-0.52
16-May	12.18	12.31	11.67	11.68	-0.50

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-Sep-15	18-Sep-15	
Sugar	Delhi - Grade M	2620	2590	30
	Delhi - Grade S	NA	2550	-
	UP- Khatauli Grade M	2708	2685	23
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2560	2518	42
	UP- Dhampur Grade S Ex-Mill	2540	2498	42
	UP- Dhampur Grade L Ex-Mill	2610	2568	42
	Mumbai –Grade M	2702	2660	42
	Mumbai –Grade S	2566	2546	20
	Kolhapur – Grade M	2500	Closed	-
	Kolhapur – Grade S	2400	Closed	-
	Guhawati – Grade S	2700	Closed	-
	Shillong – Grade S	2720	Closed	-
	Vijayawada – Grade M	2900	2900	Unch
	Vijayawada- Grade S	2760	2760	Unch

	Nagpur – Grade M	2700	2650	50
	Nagpur – Grade S	2650	2600	50
	Kolkata – Grade M	NA	2760	-
	Chennai - Grade S	2575	2550	25
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		19-Sep-15	18-Sep-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2600	2625	-25
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2800	2775	25
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	3500	Unch
Belgaum	Mudde	2200	2300	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2550	NA	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2250	2300	-50
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2100	1712	388
	Yellow (Medium)	2200	2200	Unch
Shimoga	Achhu (Average)	NA	2750	-

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