

## Sugar & Gur Domestic & International Fundamentals

- With a view to reduce the expected sugar accumulation within the country, the Indian govt. had made it compulsory to export minimum four million tons of sugar in MY 2015-16 (1<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).
- Market player, Platts' Kingsman projected 3.2 MT of sugar supply deficit globally for marketing year 2015-16 (Oct, 2015 – Sep, 2016).
- Market participant, JOB Economia, projected Brazil's center south cane production at 590 MT in 2015-16 as against 571 MT in 2014-15. The company also predicted a 6.45% decline in sugar production at center south region from 31.96 MT in 2014-15 to 29.9 MT in 2015-16.
- Indian sugar exports increased 80% this week (ending 13<sup>th</sup> Sep, 2015) as the country exported 56.1 thousand tons of sugar during the week compared to 31.1 thousand tons of sugar a week ago. On the contrary sugar imports fell by 31.1% during the week compared to 52.5 thousand tons the previous week.c
- INTL FCStone forecasted global sugar supply deficit of 3.8 MT in 2015-16 as against a supply surplus of 0.5 MT in 2014-15.
- As per the govt. officials, 48.84 lakh hectares of sugarcane area in India had been sown so far for this marketing year (till 11<sup>th</sup> Sep, 2015) compared to 48.74 lakh hectares area a year before.

### NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-6.00	2476.00	2486.00	2450.00	2468.00
Dec-15	-9.00	2491.00	2509.00	2476.00	2491.00
Mar-16	-4.00	2584.00	2590.00	2561.00	2579.00

Contract	Volume	Change	OI	Change
Oct - 15	6,910.00	-4,870.00	30,130.00	1,190.00
Dec -15	5,570.00	-11,920.00	44,670.00	1,830.00
Mar-16	1,260.00	-3,310.00	17,450.00	450.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-43.00	-66.00	-154.00
Oct-15		23.00	111.00
Dec-15			-88.00

### NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	19.9.15	19.9.15	19.9.15	14.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 18.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	254.00	-
Raw Sugar C&F (\$/MT)	Black Sea	285.50	-
Sugar White FOB (\$/MT)	Santos Port	338.00	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	354.70	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	357.00	359.20	342.50	343.40	-11.30
15-Dec	353.00	355.90	338.50	339.70	-10.60
16-Mar	352.20	354.20	338.40	338.80	-10.80

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.44	11.67	10.94	10.96	-0.48
16-Mar	12.20	12.35	11.67	11.70	-0.52
16-May	12.18	12.31	11.67	11.68	-0.50

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-Sep-15	19-Sep-15	
Sugar	Delhi - Grade M	2610	2620	-10
	Delhi - Grade S	2590	NA	-
	UP- Khatauli Grade M	2700	2708	-8
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2555	2560	-5
	UP- Dhampur Grade S Ex-Mill	2535	2540	-5
	UP- Dhampur Grade L Ex-Mill	2605	2610	-5
	Mumbai –Grade M	2736	2702	34
	Mumbai –Grade S	2590	2566	24
	Kolhapur – Grade M	2500	2500	Unch
	Kolhapur – Grade S	2400	2400	Unch
	Guhawati – Grade S	2700	2700	Unch
	Shillong – Grade S	2720	2720	Unch
	Vijayawada – Grade M	2900	2900	Unch

	Vijayawada- Grade S	2760	2760	Unch
	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2650	2650	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2575	2575	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		21-Sep-15	19-Sep-15	Change
Muzaffar Nagar	Chaku	NR	2600	-
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	NR	2800	-
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3500	Unch
Belgaum	Mudde	2200	2200	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2640	2550	90
Mahalingapura	Penti (Average)	2412	NA	-
Mandya	Achhu (Medium)	NA	2250	-
	Kurikatu (Medium)	NA	2100	-
	Other (Medium)	NA	2100	-
	Yellow (Medium)	NA	2200	-
Shimoga	Achhu (Average)	NA	NA	-

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