

Sugar & Gur Domestic & International Fundamentals

- International Sugar Organization (ISO) projected a global sugar deficit of 6.2 MT in 2016-17 compared to 2.5 MT deficit in 2015-16.
- Tenders are invited by MINISTRY OF DEFENCE (ARMY) for supply of sugar (M-30 / M-31) at supply depot Asc, Delhi Cantt .Opening date of tender has been fixed at 21st Sep, 2015.
- With a view to reduce the expected sugar accumulation within the country, the Indian govt. had made it compulsory to export minimum four million tons of sugar in MY 2015-16 (1st Oct, 2015 – 30th Sep, 2016).
- Market player, Platts' Kingsman projected 3.2 MT of sugar supply deficit globally for marketing year 2015 -16 (Oct, 2015 – Sep, 2016).
- Market participant, JOB Economia, projected Brazil's center south cane production at 590 MT in 2015-16 as against 571 MT in 2014-15. The company also predicted a 6.45% decline in sugar production at center south region from 31.96 MT in 2014-15 to 29.9 MT in 2015-16.
- Indian sugar exports increased 80% this week (ending 13th Sep, 2015) as the country exported 56.1 thousand tons of sugar during the week compared to 31.1 thousand tons of sugar a week ago. On the contrary sugar imports fell by 31.1% during the week compared to 52.5 thousand tons the previous week.c
- INTL FCStone forecasted global sugar supply deficit of 3.8 MT in 2015-16 as against a supply surplus of 0.5 MT in 2014-15.

NCDEX Sugar (M grade) Future Quotes (At 05:15 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	4.00	2453.00	2469.00	2452.00	2467.00
Dec-15	-3.00	2481.00	2490.00	2474.00	2482.00
Mar-16	-6.00	2575.00	2575.00	2556.00	2564.00

Contract	Volume	Change	OI	Change
Oct - 15	4,560.00	-2,350.00	30,840.00	710.00
Dec -15	3,920.00	-1,650.00	45,350.00	680.00
Mar-16	1,120.00	-140.00	17,500.00	50.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-42.00	-57.00	-139.00
Oct-15		15.00	97.00
Dec-15			-82.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	21.9.15	21.9.15	21.9.15	21.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 21.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	243.25	-
Raw Sugar C&F (\$/MT)	Black Sea	274.75	-
Sugar White FOB (\$/MT)	Santos Port	327.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	341.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Oct	343.50	345.90	341.30	341.40	-2.00
15-Dec	341.00	343.40	339.20	339.30	-0.40
16-Mar	339.00	341.70	337.90	338.10	-0.70

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.07	11.17	10.91	10.93	-0.03
16-Mar	11.75	11.85	11.64	11.67	-0.03
16-May	11.70	11.82	11.64	11.66	-0.02

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-Sep-15	21-Sep-15	
Sugar	Delhi - Grade M	2620	2610	10
	Delhi - Grade S	NA	2590	-
	UP- Khatauli Grade M	2688	2700	-12
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2550	2555	-5
	UP- Dhampur Grade S Ex-Mill	2530	2535	-5
	UP- Dhampur Grade L Ex-Mill	2600	2605	-5
	Mumbai –Grade M	2740	2736	4
	Mumbai –Grade S	2590	2590	Unch
	Kolhapur – Grade M	2500	2500	Unch
	Kolhapur – Grade S	2400	2400	Unch
	Guhawati – Grade S	2700	2700	Unch
	Shillong – Grade S	2720	2720	Unch
	Vijayawada – Grade M	2940	2900	40

	Vijayawada- Grade S	2800	2760	40
	Nagpur – Grade M	2650	2700	-50
	Nagpur – Grade S	2550	2650	-100
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2625	2575	50
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		22-Sep-15	21-Sep-15	Change
Muzaffar Nagar	Chaku	2600	NR	-
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	2750	NR	-
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	2200	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2650	2640	10
Mahalingapura	Penti (Average)	2407	2412	-5
Mandya	Achhu (Medium)	2250	NA	-
	Kurikatu (Medium)	2100	NA	-
	Other (Medium)	2100	NA	-
	Yellow (Medium)	2200	NA	-
Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2014 Indian Agribusiness Systems Pvt Ltd.