

Sugar & Gur Domestic & International Fundamentals

- International Sugar Organization (ISO) projected a global sugar deficit of 6.2 MT in 2016-17 compared to 2.5 MT deficit in 2015-16.
- Tenders are invited by MINISTRY OF DEFENCE (ARMY) for supply of sugar (M-30 / M-31) at supply depot Asc, Delhi Cantt .Opening date of tender has been fixed at 21st Sep, 2015.
- With a view to reduce the expected sugar accumulation within the country, the Indian govt. had made it compulsory to export minimum four million tons of sugar in MY 2015-16 (1st Oct, 2015 – 30th Sep, 2016).
- Market player, Platts' Kingsman projected 3.2 MT of sugar supply deficit globally for marketing year 2015 -16 (Oct, 2015 – Sep, 2016).
- Market participant, JOB Economia, projected Brazil's center south cane production at 590 MT in 2015-16 as against 571 MT in 2014-15. The company also predicted a 6.45% decline in sugar production at center south region from 31.96 MT in 2014-15 to 29.9 MT in 2015-16.
- Indian sugar exports increased 80% this week (ending 13th Sep, 2015) as the country exported 56.1 thousand tons of sugar during the week compared to 31.1 thousand tons of sugar a week ago. On the contrary sugar imports fell by 31.1% during the week compared to 52.5 thousand tons the previous week.c
- INTL FCStone forecasted global sugar supply deficit of 3.8 MT in 2015-16 as against a supply surplus of 0.5 MT in 2014-15.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-2.00	2473.00	2479.00	2470.00	2472.00
Dec-15	-4.00	2484.00	2489.00	2480.00	2483.00
Mar-16	-1.00	2564.00	2567.00	2562.00	2563.00

Contract	Volume	Change	OI	Change
Oct - 15	3,880.00	-680.00	30,740.00	-100.00
Dec -15	4,090.00	170.00	47,580.00	2,230.00
Mar-16	410.00	-710.00	17,680.00	180.00

Spread	Oct-15	Dec-15	Mar-16
Basis	28.00	17.00	-63.00
Oct-15		11.00	91.00
Dec-15			-80.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	22.9.15	22.9.15	22.9.15	21.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6654	0	6654	6654
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 21.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	243.25	-
Raw Sugar C&F (\$/MT)	Black Sea	274.75	-
Sugar White FOB (\$/MT)	Santos Port	327.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	340.30	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	342.20	343.30	339.50	340.30	-1.10
16-Mar	339.90	340.60	336.30	337.40	-1.90
16-May	338.10	339.70	335.70	337.00	-1.10

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	10.95	11.05	10.80	10.88	-0.05
16-Mar	11.65	11.74	11.48	11.57	-0.10
16-May	11.66	11.72	11.45	11.53	-0.13

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-Sep-15	22-Sep-15	
Sugar	Delhi - Grade M	2610	2620	-10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2688	2688	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2550	2550	Unch
	UP- Dhampur Grade S Ex-Mill	2530	2530	Unch
	UP- Dhampur Grade L Ex-Mill	2600	2600	Unch
	Mumbai –Grade M	2740	2740	Unch
	Mumbai –Grade S	2590	2590	Unch
	Kolhapur – Grade M	2500	2500	Unch
	Kolhapur – Grade S	2400	2400	Unch
	Guhawati – Grade S	2700	2700	Unch
	Shillong – Grade S	2720	2720	Unch
	Vijayawada – Grade M	2940	2940	Unch

	Vijayawada- Grade S	2800	2800	Unch
	Nagpur – Grade M	2650	2650	Unch
	Nagpur – Grade S	2550	2550	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2625	2625	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		23-Sep-15	22-Sep-15	Change
Muzaffar Nagar	Chaku	2600	2600	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	2750	2750	Unch
Seyana	Chaurasa	NA	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2675	2650	25
Mahalingapura	Penti (Average)	2347	2407	-60
Mandya	Achhu (Medium)	NA	2250	-
	Kurikatu (Medium)	2250	2100	150
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2300	2200	100
Shimoga	Achhu (Average)	2750	NA	-

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