

Sugar & Gur Domestic & International Fundamentals

- ISMA has revised its sugar production estimate from 280 lakh tons to 270 lakh tons in marketing year 2015-16 (1st Oct, 2015 – 30th Sep, 2016).
- For Maharashtra, ISMA is predicting that the state could produce 90 lakh tons of sugar in 2015-16 which was 14.33% less than the actual sugar produced during marketing year 2014-15.
- Favorable weather condition, improved cane variety and surge in area under better cane variety all together attributed ISMA to revisit its sugar production estimate in Uttar Pradesh from 73.51 lakh tons to 75 lakh tons in 2015-16.
- ISMA also projected Karnataka and Tamil Nadu to produce 46 lakh and 13.5 lakh tons of sugar respectively in MY 2015-16
- Heavy rain disrupted cane processing in Brazil's main centre south region resulting into a mere production of 1.68 MT of sugar in the first half of September, 2015.
- Indian sugar export fell down by 59% this week (ending 20th Sep, 2015) as the country exported 23.1 thousand tons of sugar during the period compared to 56.1 thousand tons of export the previous week.
- International Sugar Organization (ISO) projected a global sugar deficit of 6.2 MT in 2016-17 compared to 2.5 MT deficit in 2015-16.
- With a view to reduce the expected sugar accumulation within the country, the Indian govt. had made it compulsory to export minimum four million tons of sugar in MY 2015-16 (1st Oct, 2015 – 30th Sep, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-23.00	2519.00	2519.00	2455.00	2477.00
Dec-15	-28.00	2518.00	2518.00	2462.00	2485.00
Mar-16	-14.00	2586.00	2600.00	2557.00	2581.00

Contract	Volume	Change	OI	Change
Oct - 15	8,170.00	2,430.00	27,230.00	-3,230.00
Dec -15	5,780.00	300.00	50,020.00	-60.00
Mar-16	2,000.00	670.00	18,550.00	420.00

Spread	Oct-15	Dec-15	Mar-16
Basis	23.00	15 .00	-81.00
Oct-15		08.00	104.00
Dec-15			-96.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	28.9.15	28.9.15	28.9.15	28.9.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	6154	0	6154	6154
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1699	0	1699	1699

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 28.09.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	251.25	-
Raw Sugar C&F (\$/MT)	Black Sea	286.25	-
Sugar White FOB (\$/MT)	Santos Port	341.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	359.80	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	360.00	361.90	358.50	359.80	-0.20
16-Mar	356.10	357.50	354.10	355.30	-0.60
16-May	355.80	357.00	354.20	355.20	-0.50

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	11.69	11.86	11.65	11.75	0.01
16-Mar	12.40	12.48	12.27	12.38	-0.03
16-May	12.30	12.37	12.18	12.30	-0.01

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Sep-15	28-Sep-15	
Sugar	Delhi - Grade M	2660	2650	10
	Delhi - Grade S	2630	NA	-
	UP- Khatauli Grade M	2730	2710	20
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2600	2585	15
	UP- Dhampur Grade S Ex-Mill	2580	2565	15
	UP- Dhampur Grade L Ex-Mill	2650	2635	15
	Mumbai –Grade M	2742	2742	Unch
	Mumbai –Grade S	2596	2590	6
	Kolhapur – Grade M	2500	2500	Unch
	Kolhapur – Grade S	2400	2400	Unch
	Guhawati – Grade S	2700	2700	Unch
	Shillong – Grade S	2720	2720	Unch
	Vijayawada – Grade M	2880	2880	Unch
	Vijayawada- Grade S	2720	2720	Unch

	Nagpur – Grade M	2700	2700	Unch
	Nagpur – Grade S	2600	2600	Unch
	Kolkata – Grade M	2740	2740	Unch
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		29-Sep-15	28-Sep-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2500	2500	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2700	2750	-50
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	2200	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2640	2475	165
Mahalingapura	Penti (Average)	NA	2369	-
Mandya	Achhu (Medium)	2250	2300	-50
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2100	2100	Unch
	Yellow (Medium)	2250	2250	Unch
Shimoga	Achhu (Average)	2800	2800	Unch



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