

Sugar & Gur Domestic & International Fundamentals

- ISMA has revised its sugar production estimate from 280 lakh tons to 270 lakh tons in marketing year 2015-16 (1st Oct, 2015 – 30th Sep, 2016).
- For Maharashtra, ISMA is predicting that the state could produce 90 lakh tons of sugar in 2015-16 which was 14.33% less than the actual sugar produced during marketing year 2014-15.
- Favorable weather condition, improved cane variety and surge in area under better cane variety all together attributed ISMA to revisit its sugar production estimate in Uttar Pradesh from 73.51 lakh tons to 75 lakh tons in 2015-16.
- ISMA also projected Karnataka and Tamil Nadu to produce 46 lakh and 13.5 lakh tons of sugar respectively in MY 2015-16
- Heavy rain disrupted cane processing in Brazil's main centre south region resulting into a mere production of 1.68 MT of sugar in the first half of September, 2015.
- Indian sugar export fell down by 59% this week (ending 20th Sep, 2015) as the country exported 23.1 thousand tons of sugar during the period compared to 56.1 thousand tons of export the previous week.
- International Sugar Organization (ISO) projected a global sugar deficit of 6.2 MT in 2016-17 compared to 2.5 MT deficit in 2015-16.
- With a view to reduce the expected sugar accumulation within the country, the Indian govt. had made it compulsory to export minimum four million tons of sugar in MY 2015-16 (1st Oct, 2015 – 30th Sep, 2016).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-2.00	2632.00	2632.00	2582.00	2609.00
Dec-15	-2.00	2679.00	2684.00	2640.00	2667.00
Mar-16	0.00	2735.00	2761.00	2717.00	2741.00

Contract	Volume	Change	OI	Change
Oct - 15	6,580.00	-2,110.00	25,080.00	-550.00
Dec -15	23,920.00	2,860.00	47,280.00	4,700.00
Mar-16	3,550.00	220.00	17,330.00	-340.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-84.00	-142.00	-216.00
Oct-15		58.00	132.00
Dec-15			-74.00

NCDEX Stock & Fed Position

Stocks	Demat	In-Process	Total	FED
	5.10.15	5.10.15	5.10.15	5.10.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	5995	0	5995	5995
Sholapur S	-	-	-	-
Sangli S	630	0	630	630
Belgaum S	1579	0	1579	1579

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 05.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	278.00	-
Raw Sugar C&F (\$/MT)	Black Sea	310.50	-
Sugar White FOB (\$/MT)	Santos Port	375.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	378.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	384.00	388.00	383.90	386.80	2.80
16-Mar	379.60	383.00	379.30	381.80	2.30
16-May	378.30	382.00	378.00	381.40	3.30

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
15-Oct	13.51	13.67	13.39	13.64	0.11
16-Mar	13.28	13.47	13.23	13.45	0.12
16-May	13.18	13.35	13.13	13.33	0.15

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-Oct-15	5-Oct-15	
Sugar	Delhi - Grade M	2750	2750	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2842	2840	2
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2700	2650	50
	UP- Dhampur Grade S Ex-Mill	2680	2630	50
	UP- Dhampur Grade L Ex-Mill	2750	2700	50
	Mumbai –Grade M	2790	2790	Unch
	Mumbai –Grade S	2736	2700	36
	Kolhapur – Grade M	2600	2600	Unch
	Kolhapur – Grade S	2500	2500	Unch
	Guhawati – Grade S	2801	2801	Unch
	Shillong – Grade S	2820	2820	Unch
	Vijayawada – Grade M	2920	2880	40
	Vijayawada- Grade S	2760	2720	40

	Nagpur – Grade M	2850	2850	Unch
	Nagpur – Grade S	2750	2750	Unch
	Kolkata – Grade M	2920	NA	-
	Chennai - Grade S	2675	2600	75
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		6-Oct-15	5-Oct-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2600	2500	100
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2625	2575	50
Hapur(Seyana)	Chaurasa	NA	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	2610	2640	-30
Mahalingapura	Penti (Average)	2351	2381	-30
Mandya	Achhu (Medium)	NA	NA	-
	Kurikatu (Medium)	NA	NA	-
	Other (Medium)	NA	NA	-
	Yellow (Medium)	NA	NA	-
Shimoga	Achhu (Average)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2014 Indian Agribusiness Systems Pvt Ltd.