

## Sugar & Gur Domestic & International Fundamentals

- Indian sugar export rose by 18% this week as the country exported 31.3 thousand tons of sugar for the week ending 04<sup>th</sup> Oct, 2015 compared to 26.5 thousand tons of sugar the previous week.
- USDA revises down Thailand sugar production forecast for MY 2014/15 and MY 2015/16 to 10.8 MMT. Higher amount of sugarcane and sugar is diverted to be used for ethanol due to lower world sugar prices.
- Uttarakhand sugar mills owe farmers Rs 423 cr according to an RTI. More than one lakh farmers are affected will little or no money to plant for new season
- Green Pool widened 2015/16 sugar deficit forecast to 5.6 MMT from 4.6 MMT in previous estimate. It revised down India and China output forecast and raised centre-south Brazil.
- ISMA has revised its sugar production estimate from 280 lakh tons to 270 lakh tons in marketing year 2015-16 (1<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).
- For Maharashtra, ISMA is predicting that the state could produce 90 lakh tons of sugar in 2015-16 which was 14.33% less than the actual sugar produced during marketing year 2014-15.
- Favorable weather condition, improved cane variety and surge in area under better cane variety all together attributed ISMA to revisit its sugar production estimate in Uttar Pradesh from 73.51 lakh tons to 75 lakh tons in 2015-16.
- ISMA also projected Karnataka and Tamil Nadu to produce 46 lakh and 13.5 lakh tons of sugar respectively in MY 2015-16

### NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-26.00	2721.00	2721.00	2654.00	2672.00
Dec-15	-30.00	2759.00	2777.00	2701.00	2720.00
Mar-16	-30.00	2830.00	2839.00	2770.00	2792.00

Contract	Volume	Change	OI	Change
Oct - 15	5,130.00	-1,450.00	20,920.00	-4,160.00
Dec -15	32,780.00	8,860.00	55,130.00	7,850.00
Mar-16	7,110.00	3,560.00	17,870.00	540.00

Spread	Oct-15	Dec-15	Mar-16
Basis	28.00	-20.00	-92.00
Oct-15		48.00	120.00
Dec-15			-72.00

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

### NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	7.10.15	7.10.15	7.10.15	5.10.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	819	0	819	5995
Sholapur S	-	-	-	-
Sangli S	80	0	80	630
Belgaum S	1559	0	1559	1579

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 07.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	279.25	-
Raw Sugar C&F (\$/MT)	Black Sea	310.75	-
Sugar White FOB (\$/MT)	Santos Port	379.25	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	378.40	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	385.90	390.00	385.60	388.70	2.80
16-Mar	381.80	388.80	381.70	387.80	6.00
16-May	381.40	387.50	380.30	387.30	6.20

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	13.61	14.02	13.53	13.98	0.35
16-May	13.43	13.74	13.35	13.72	0.27
16-July	13.29	13.50	13.24	13.49	0.17

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-Oct-15	7-Oct-15	
Sugar	Delhi - Grade M	2775	2750	25
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2955	2865	90
	UP- Ramala Grade M	2710	NA	-
	UP- Dhampur Grade M Ex-Mill	NA	NA	-
	UP- Dhampur Grade S Ex-Mill	NA	NA	-
	UP- Dhampur Grade L Ex-Mill	NA	NA	-
	Mumbai –Grade M	2860	2800	60
	Mumbai –Grade S	2756	2740	16
	Kolhapur – Grade M	2700	2600	100
	Kolhapur – Grade S	2600	2500	100
	Guhawati – Grade S	2903	2801	102
	Shillong – Grade S	2920	2820	100
	Vijayawada – Grade M	3000	2960	40
	Vijayawada- Grade S	2840	2800	40
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	3000	2970	30
	Chennai - Grade S	2700	2675	25

	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

**Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)**

Gur Spot Prices (Rs/Qtl)				
		8-Oct-15	7-Oct-15	Change
<b>Muzaffar Nagar</b>	Chaku Sukha-gur(Cold)	2650	2663	-13
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2625	2750	-125
<b>Hapur(Seyana)</b>	Chaurasa	2425	2425	Unch
	Balti	NA	NA	-
<b>Maharashtra</b>	Lal Variety	NA	NA	-
<b>BANGALORE</b>	Mudde	3500	3500	Unch
<b>Belgaum</b>	Mudde	2100	NA	-
<b>Belthangadi</b>	Yellow (Average)	NA	NA	-
<b>Bijapur</b>	Achhu	NA	NA	-
<b>KALABURGI/GULBARGA</b>	Other (Average)	2550	2550	Unch
<b>Mahalingapura</b>	Penti (Average)	2470	2413	57
<b>Mandya</b>	Achhu (Medium)	2350	2350	Unch
	Kurikatu (Medium)	2100	2100	Unch
	Other (Medium)	2150	2100	50
	Yellow (Medium)	2350	2350	Unch
<b>Shimoga</b>	Achhu (Average)	3000	2950	50

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