

## Sugar & Gur Domestic & International Fundamentals

- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15.
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.
- Indian sugar export rose by 18% this week as the country exported 31.3 thousand ton of sugar for the week ending 04<sup>th</sup> Oct, 2015 compared to 26.5 thousand tons of sugar the previous week.
- USDA revises down Thailand sugar production forecast for MY 2014/15 and MY 2015/16 to 10.8 MMT. Higher amount of sugarcane and sugar is diverted to be used for ethanol due to lower world sugar prices.
- Uttarakhand sugar mills owe farmers Rs 423 cr according to an RTI. More than one lakh farmers are affected will little or no money to plant for new season
- Green Pool widened 2015/16 sugar deficit forecast to 5.6 MMT from 4.6 MMT in previous estimate. It revised down India and China output forecast and raised centre-south Brazil.
- ISMA has revised its sugar production estimate from 280 lakh tons to 270 lakh tons in marketing year 2015-16 (1<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).

### NCDEX Sugar (M grade) Future Quotes (At 05:35 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-11.00	2712.00	2728.00	2685.00	2714.00
Dec-15	13.00	2726.00	2760.00	2711.00	2751.00
Mar-16	7.00	2800.00	2830.00	2779.00	2817.00

Contract	Volume	Change	OI	Change
Oct - 15	4,200.00	-930.00	18,000.00	-2,920.00
Dec -15	26,480.00	-6,300.00	58,820.00	3,690.00
Mar-16	5,540.00	-1,570.00	17,500.00	-370.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-64.00	-101.00	-167.00
Oct-15		37.00	103.00
Dec-15			-66.00

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

### NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	8.10.15	8.10.15	8.10.15	5.10.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	819	0	819	5995
Sholapur S	-	-	-	-
Sangli S	80	0	80	630
Belgaum S	1409	0	1409	1579

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 08.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	284.25	-
Raw Sugar C&F (\$/MT)	Black Sea	315.75	-
Sugar White FOB (\$/MT)	Santos Port	383.00	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	388.70	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	387.30	388.20	382.40	386.70	-2.00
16-Mar	386.20	388.90	383.80	388.20	0.40
16-May	385.80	387.90	383.00	387.40	0.10

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	13.85	14.05	13.70	14.01	0.03
16-May	13.64	13.79	13.47	13.77	0.05
16-July	13.39	13.57	13.27	13.56	0.07

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Oct-15	8-Oct-15	
Sugar	Delhi - Grade M	2775	2775	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2950	2955	-5
	UP- Ramala Grade M	2710	2710	Unch
	UP- Dhampur Grade M Ex-Mill	2800	NA	-
	UP- Dhampur Grade S Ex-Mill	2780	NA	-
	UP- Dhampur Grade L Ex-Mill	2850	NA	-
	Mumbai –Grade M	2850	2860	-10
	Mumbai –Grade S	2760	2756	4
	Kolhapur – Grade M	2650	2700	-50
	Kolhapur – Grade S	2550	2600	-50
	Guhawati – Grade S	2852	2903	-51
	Shillong – Grade S	2870	2920	-50
	Vijayawada – Grade M	3000	3000	Unch
	Vijayawada- Grade S	2840	2840	Unch
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2850	2800	50
	Kolkata – Grade M	NA	3000	-

	Chennai - Grade S	2700	2700	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		9-Oct-15	8-Oct-15	Change
Muzaffar Nagar	Chaku	2700	2650	50
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	2637.5	2625	13
Seyana	Chaurasa	2425	2425	Unch
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	2100	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2620	2550	70
Mahalingapura	Penti (Average)	2489	2470	19
Mandya	Achhu (Medium)	2450	2350	100
	Kurikatu (Medium)	2200	2100	100
	Other (Medium)	2250	2150	100
	Yellow (Medium)	2450	2350	100
Shimoga	Achhu (Average)	NA	3000	-

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