

## Sugar & Gur Domestic & International Fundamentals

- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15.
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.
- Indian sugar export rose by 18% this week as the country exported 31.3 thousand ton of sugar for the week ending 04<sup>th</sup> Oct, 2015 compared to 26.5 thousand tons of sugar the previous week.
- USDA revises down Thailand sugar production forecast for MY 2014/15 and MY 2015/16 to 10.8 MMT. Higher amount of sugarcane and sugar is diverted to be used for ethanol due to lower world sugar prices.
- Uttarakhand sugar mills owe farmers Rs 423 cr according to an RTI. More than one lakh farmers are affected will little or no money to plant for new season
- Green Pool widened 2015/16 sugar deficit forecast to 5.6 MMT from 4.6 MMT in previous estimate. It revised down India and China output forecast and raised centre-south Brazil.
- ISMA has revised its sugar production estimate from 280 lakh tons to 270 lakh tons in marketing year 2015-16 (1<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016).

### NCDEX Sugar (M grade) Future Quotes (As on 09.10.2015)

Contract	+/-	Open	High	Low	Close
Oct-15	-11.00	2712.00	2728.00	2685.00	2714.00
Dec-15	13.00	2726.00	2760.00	2711.00	2751.00
Mar-16	7.00	2800.00	2830.00	2779.00	2817.00

Contract	Volume	Change	OI	Change
Oct - 15	4,200.00	-930.00	18,000.00	-2,920.00
Dec -15	26,480.00	-6,300.00	58,820.00	3,690.00
Mar-16	5,540.00	-1,570.00	17,500.00	-370.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-64.00	-101.00	-167.00
Oct-15		37.00	103.00
Dec-15			-66.00

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread
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### NCDEX Stock & Fed Position

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Stocks	Demat	In-Process	Total	FED
	8.10.15	8.10.15	8.10.15	5.10.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	819	0	819	5995
Sholapur S	-	-	-	-
Sangli S	80	0	80	630
Belgaum S	1409	0	1409	1579

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 08.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	284.25	-
Raw Sugar C&F (\$/MT)	Black Sea	315.75	-
Sugar White FOB (\$/MT)	Santos Port	383.00	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	388.70	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	386.70	394.00	386.00	392.00	5.30
16-Mar	388.00	395.10	387.80	393.40	5.20
16-May	387.40	395.50	387.40	393.40	6.00

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	13.94	14.43	13.91	14.34	0.33
16-May	13.73	14.16	13.70	14.06	0.29
16-July	13.53	13.94	13.52	13.83	0.27

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Oct-15	9-Oct-15	
Sugar	Delhi - Grade M	2810	2775	35
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2950	2950	Unch
	UP- Ramala Grade M	2710	2710	Unch
	UP- Dhampur Grade M Ex-Mill	2800	2800	Unch
	UP- Dhampur Grade S Ex-Mill	2780	2780	Unch
	UP- Dhampur Grade L Ex-Mill	2850	2850	Unch
	Mumbai –Grade M	2870	2850	20
	Mumbai –Grade S	2780	2760	20
	Kolhapur – Grade M	2650	2650	Unch
	Kolhapur – Grade S	2550	2550	Unch
	Guhawati – Grade S	2852	2852	Unch
	Shillong – Grade S	2870	2870	Unch
	Vijayawada – Grade M	3000	3000	Unch
	Vijayawada- Grade S	2840	2840	Unch
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2850	-50
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2700	2700	Unch

	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		10-Oct-15	9-Oct-15	Change
Muzaffar Nagar	Chaku	2700	2700	Unch
	Chaku(Arrival)	NA	NA	-
	Khurpa	NA	NA	-
	Laddoo	NA	NA	-
	Rascut	2638	2638	Unch
Hapur	Chaurasa	2450	2425	25
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	3500	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2630	2620	10
Mahalingapura	Penti (Average)	NA	2489	-
Mandya	Achhu (Medium)	NA	2450	-
	Kurikatu (Medium)	NA	2200	-
	Other (Medium)	NA	2250	-
	Yellow (Medium)	NA	2450	-
Shimoga	Achhu (Average)	NA	NA	-

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