

Sugar & Gur Domestic & International Fundamentals

- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15.
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.
- Indian sugar export rose by 18% this week as the country exported 31.3 thousand ton of sugar for the week ending 04th Oct, 2015 compared to 26.5 thousand tons of sugar the previous week.
- USDA revises down Thailand sugar production forecast for MY 2014/15 and MY 2015/16 to 10.8 MMT. Higher amount of sugarcane and sugar is diverted to be used for ethanol due to lower world sugar prices.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-13.00	2748.00	2765.00	2736.00	2741.00
Dec-15	-12.00	2787.00	2800.00	2757.00	2768.00
Mar-16	-6.00	2851.00	2876.00	2831.00	2845.00

Contract	Volume	Change	OI	Change
Oct - 15	1,510.00	-2,690.00	16,710.00	-1,290.00
Dec -15	24,440.00	-2,040.00	57,090.00	-1,730.00
Mar-16	6,620.00	1,080.00	18,290.00	790.00

Spread	Oct-15	Dec-15	Mar-16
Basis	09.00	-18.00	-95.00
Oct-15		27.00	104.00
Dec-15			-77.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	9.10.15	9.10.15	9.10.15	5.10.15
Kolhapur M	-	-	-	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	819	0	819	5995
Sholapur S	-	-	-	-
Sangli S	80	0	80	630
Belgaum S	1389	0	1389	1579

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 09.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	292.25	-
Raw Sugar C&F (\$/MT)	Black Sea	323.75	-
Sugar White FOB (\$/MT)	Santos Port	391.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	392.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	386.70	394.00	386.00	392.00	5.30
16-Mar	388.00	395.10	387.80	393.40	5.20
16-May	387.40	395.50	387.40	393.40	6.00

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	13.94	14.43	13.91	14.34	0.33
16-May	13.73	14.16	13.70	14.06	0.29
16-July	13.53	13.94	13.52	13.83	0.27

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-Oct-15	10-Oct-15	
Sugar	Delhi - Grade M	2860	2810	50
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2900	2950	-50
	UP- Ramala Grade M	NA	2710	-
	UP- Dhampur Grade M Ex-Mill	2810	2800	10
	UP- Dhampur Grade S Ex-Mill	2790	2780	10
	UP- Dhampur Grade L Ex-Mill	2860	2850	10
	Mumbai –Grade M	2930	2870	60
	Mumbai –Grade S	2782	2780	2
	Kolhapur – Grade M	2750	2650	100
	Kolhapur – Grade S	2650	2550	100
	Guhawati – Grade S	2954	2852	102
	Shillong – Grade S	2970	2870	100
	Vijayawada – Grade M	3060	3000	60
	Vijayawada- Grade S	2900	2840	60
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2750	2700	50

	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		12-Oct-15	10-Oct-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2700	2700	Unch
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2638	2638	Unch
Hapur(Seyana)	Chaurasa	NA	2450	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	NA	NA	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	NA	2630	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	NA	NA	-
	Kurikatu (Medium)	NA	NA	-
	Other (Medium)	NA	NA	-
	Yellow (Medium)	NA	NA	-
Shimoga	Achhu (Average)	NA	NA	-

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