

## Sugar & Gur Domestic & International Fundamentals

- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01<sup>st</sup> Oct, 2015 – 30<sup>th</sup> Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15.
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.
- Indian sugar export rose by 18% this week as the country exported 31.3 thousand ton of sugar for the week ending 04<sup>th</sup> Oct, 2015 compared to 26.5 thousand tons of sugar the previous week.
- USDA revises down Thailand sugar production forecast for MY 2014/15 and MY 2015/16 to 10.8 MMT. Higher amount of sugarcane and sugar is diverted to be used for ethanol due to lower world sugar prices.

### NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-7.00	2741.00	2770.00	2741.00	2750.00
Dec-15	-6.00	2764.00	2779.00	2746.00	2760.00
Mar-16	+7.00	2854.00	2864.00	2837.00	2855.00

Contract	Volume	Change	OI	Change
Oct - 15	1,660.00	150.00	15,890.00	-820.00
Dec -15	14,920.00	-9,520.00	56,620.00	-470.00
Mar-16	6,140.00	-480.00	21,020.00	2,730.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-50.00	-60.00	-155.00
Oct-15		10.00	105.00
Dec-15			-95.00

### NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

### NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	12.10.15	12.10.15	12.10.15	12.10.15
Kolhapur M	3747	0	3747	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	819	0	819	819
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1389	0	1389	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

## Brazil Sugar Quotes (Kingsman US\$/MT)(As on 12.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	293.50	-
Raw Sugar C&F (\$/MT)	Black Sea	325.00	-
Sugar White FOB (\$/MT)	Santos Port	393.25	-

## Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

## Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	392.00	-

## LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	391.50	395.50	388.00	393.00	1.00
16-Mar	392.30	396.00	388.70	393.60	0.20
16-May	392.80	395.10	388.20	393.70	0.30

## ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.20	14.33	13.96	14.24	-0.10
16-May	13.97	14.06	13.73	14.03	-0.03
16-July	13.73	13.88	13.55	13.86	0.03

## Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-Oct-15	11-Oct-15	
Sugar	Delhi - Grade M	2850	2860	-10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2870	2900	-30
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2810	-10
	UP- Dhampur Grade S Ex-Mill	2780	2790	-10
	UP- Dhampur Grade L Ex-Mill	2850	2860	-10
	Mumbai –Grade M	3010	2930	80
	Mumbai –Grade S	2782	2782	Unch
	Kolhapur – Grade M	2700	2750	-50
	Kolhapur – Grade S	2600	2650	-50
	Guhawati – Grade S	2903	2954	-51
	Shillong – Grade S	2920	2970	-50
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch

	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2750	2750	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		13-Oct-15	11-Oct-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2675	2700	-25
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2638	2638	Unch
Hapur(Seyana)	Chaurasa	2450	NA	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	NA	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2500	NA	-
	Kurikatu (Medium)	2200	NA	-
	Other (Medium)	2200	NA	-
	Yellow (Medium)	2500	NA	-
Shimoga	Achhu (Average)	NA	NA	-

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