

Sugar & Gur Domestic & International Fundamentals

- Tenders are invited by MINISTRY OF DEFENCE (ARMY) for supply of sugar (M-30 / M-31) at Delhi. Opening date of tender has been fixed at 14th Oct, 2015.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15.
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.
- Indian sugar export rose by 18% this week as the country exported 31.3 thousand ton of sugar for the week ending 04th Oct, 2015 compared to 26.5 thousand tons of sugar the previous week.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	-1.00	2749.00	2750.00	2727.00	2748.00
Dec-15	-24.00	2751.00	2765.00	2732.00	2738.00
Mar-16	-31.00	2847.00	2861.00	2828.00	2828.00

Contract	Volume	Change	OI	Change
Oct - 15	250.00	-1,410.00	15,330.00	-560.00
Dec -15	13,290.00	-1,630.00	57,850.00	1,230.00
Mar-16	2,960.00	-3,180.00	21,470.00	450.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-48.00	-38.00	-128.00
Oct-15		-10.00	80.00
Dec-15			-90.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	13.10.15	13.10.15	13.10.15	12.10.15
Kolhapur M	4897	0	4897	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	819	0	819	819
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1389	0	1389	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 12.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	293.50	-
Raw Sugar C&F (\$/MT)	Black Sea	325.00	-
Sugar White FOB (\$/MT)	Santos Port	393.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	393.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	392.80	393.60	379.40	381.40	-11.60
16-Mar	392.80	393.70	381.50	383.30	-10.30
16-May	393.20	393.20	382.00	383.90	-9.80

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.24	14.25	13.76	13.83	-0.41
16-May	14.00	14.03	13.58	13.65	-0.38
16-Jul	13.86	13.86	13.44	13.51	-0.35

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-Oct-15	13-Oct-15	
Sugar	Delhi - Grade M	2870	2850	20
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2900	2870	30
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2800	Unch
	UP- Dhampur Grade S Ex-Mill	2780	2780	Unch
	UP- Dhampur Grade L Ex-Mill	2850	2850	Unch
	Mumbai –Grade M	3030	3010	20
	Mumbai –Grade S	2776	2782	-6
	Kolhapur – Grade M	2700	2700	Unch
	Kolhapur – Grade S	2600	2600	Unch
	Guhawati – Grade S	2903	2903	Unch
	Shillong – Grade S	2920	2920	Unch
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2850	2800	50
	Kolkata – Grade M	2890	NA	-
	Chennai - Grade S	2750	2750	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		14-Oct-15	13-Oct-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	3003	2675	328
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut(Fresh)	2750	2638	112
Hapur(Seyana)	Chaurasa	2450	2450	Unch
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3500	3500	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GU LBARGA	Other (Average)	2645	NA	-
Mahalingapura	Penti (Average)	2531	NA	-
Mandya	Achhu (Medium)	2500	2500	Unch
	Kurikatu (Medium)	2250	2200	50
	Other (Medium)	2250	2200	50
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	NA	NA	-



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