

Sugar & Gur Domestic & International Fundamentals

- Sugar prices traded steady to weak on Monday amid paling domestic demand and abundant supply.
- Indian sugar exports fell by 26% this week as the country exported only 23.3 thousand tons of sugar for the week ending 11th Oct, 2015 compared to 31.3 thousand tons of sugar the previous week.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15.
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Oct-15	05.00	2751.00	2800.00	2751.00	2775.00
Dec-15	-17.00	2739.00	2753.00	2715.00	2722.00
Mar-16	-18.00	2835.00	2843.00	2810.00	2817.00

Contract	Volume	Change	OI	Change
Oct - 15	1,550.00	-570.00	14,690.00	10.00
Dec -15	13,560.00	-4,110.00	57,090.00	-1,250.00
Mar-16	2,870.00	-2,990.00	23,050.00	1,070.00

Spread	Oct-15	Dec-15	Mar-16
Basis	-75.00	-22.00	-117..00
Oct-15		-53.00	42.00
Dec-15			-95.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	17.10.15	17.10.15	17.10.15	12.10.15
Kolhapur M	6495	0	6495	-
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	819
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1339	0	1339	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 15.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	298.00	-
Raw Sugar C&F (\$/MT)	Black Sea	329.25	-
Sugar White FOB (\$/MT)	Santos Port	391.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.50	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	388.20	390.40	381.30	389.50	0.90
16-Mar	389.00	393.00	383.50	392.00	2.00
16-May	390.80	394.00	384.90	393.50	2.50

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.17	14.30	13.86	14.27	0.14
16-May	13.93	14.08	13.67	14.05	0.12
16-Jul	13.82	13.89	13.53	13.85	0.09

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-Oct-15	17-Oct-15	
Sugar	Delhi - Grade M	2850	2860	-10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3000	3000	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2800	Unch
	UP- Dhampur Grade S Ex-Mill	2780	2780	Unch
	UP- Dhampur Grade L Ex-Mill	2850	2850	Unch
	Mumbai –Grade M	2900	2900	Unch
	Mumbai –Grade S	2776	2776	Unch
	Kolhapur – Grade M	2650	2700	-50
	Kolhapur – Grade S	2550	2600	-50
	Guhawati – Grade S	2852	2903	-51
	Shillong – Grade S	2870	2920	-50
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2800	2850	-50
	Kolkata – Grade M	2860	2950	-90
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		19-Oct-15	17-Oct-15	Change
Muzaffar Nagar	Chaku	2600	2750	-150
	Arrivals	NA	NA	-
	Khurpa	NA	NA	-
	Laddu	NA	NA	-
	Rascut	2450	2450	Unch
Seyana	Chaurasa	NA	2450	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3800	3800	Unch
Belgaum	Mudde	2100	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2650	2600	50
Mahalingapura	Penti (Average)	2540	NA	-
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2250	2250	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	NA	3150	-



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2014 Indian Agribusiness Systems Pvt Ltd.