

Sugar & Gur Domestic & International Fundamentals

- Indian sugar exports fell by 26% this week as the country exported only 23.3 thousand tons of sugar for the week ending 11th Oct, 2015 compared to 31.3 thousand tons of sugar the previous week.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15. s
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 04:50 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	+26.00	2725.00	2765.00	2718.00	2726.00
Mar-16	+16.00	2824.00	2850.00	2815.00	2824.00
May-16	+23.00	2880.00	2907.00	2880.00	2880.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
Dec -15	14,600.00	13,050.00	59,580.00	44,890.00
Mar-16	3,240.00	-10,320.00	24,600.00	-32,490.00
May-16	130.00	-2,740.00	6,450.00	-16,600.00

Contract	Volume	Change	OI	Change
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Spread	Dec-15	Mar-16	May-16
Basis	-76.00	-174.00	-230..00
Dec-15		98.00	154.00
Mar-15			-56.00

Spread

NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	19.10.15	19.10.15	19.10.15	19.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	799
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1339	0	1339	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 19.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	297.75	-
Raw Sugar C&F (\$/MT)	Black Sea	329.00	-
Sugar White FOB (\$/MT)	Santos Port	390.00	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.50	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	389.50	391.3	386	388.7	-0.80
16-Mar	393.50	394.2	389	391.3	-0.70
16-May	394	395.2	391.1	392.5	-1.00

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.20	14.40	14.12	14.26	-0.01
16-May	14.02	14.16	13.93	14.06	0.01
16-Jul	13.82	13.96	13.76	13.89	0.04

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-Oct-15	19-Oct-15	
Sugar	Delhi - Grade M	2860	2850	10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2980	3000	-20
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2795	2800	-5
	UP- Dhampur Grade S Ex-Mill	2775	2780	-5
	UP- Dhampur Grade L Ex-Mill	2845	2850	-5
	Mumbai –Grade M	2920	2900	20
	Mumbai –Grade S	2756	2776	-20
	Kolhapur – Grade M	2650	2650	Unch
	Kolhapur – Grade S	2550	2550	Unch
	Guhawati – Grade S	2852	2852	Unch
	Shillong – Grade S	2870	2870	Unch

	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	2860	2860	Unch
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		20-Oct-15	19-Oct-15	Change
Muzaffar Nagar	Chaku	2925	2600	325
	Arrivals	NA	NA	-
	Khurpa	2625	NA	-
	Laddu	2750	NA	-
	Rascut	2375	2450	-75
Seyana	Chaurasa	2450	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3800	-200
Belgaum	Mudde	2100	2100	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2640	2650	-10
Mahalingapura	Penti (Average)	NA	2540	-
Mandya	Achhu (Medium)	2450	2450	Unch
	Kurikatu (Medium)	2250	2250	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2450	2450	Unch
Shimoga	Achhu (Average)	2900	NA	-

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