

Sugar & Gur Domestic & International Fundamentals

- Spot sugar market improved a little on Wednesday amid rising domestic sugar demand.
- Indian sugar exports fell by 26% this week as the country exported only 23.3 thousand tons of sugar for the week ending 11th Oct, 2015 compared to 31.3 thousand tons of sugar the previous week.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15. s
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	-5.00	2749.00	2759.00	2713.00	2749.00
Mar-16	-6.00	2849.00	2850.00	2812.00	2844.00
May-16	+1.00	2886.00	2910.00	2885.00	2904.00

Contract	Volume	Change	OI	Change
Dec -15	15,110.00	510.00	60,430.00	850.00
Mar-16	2,920.00	-320.00	24,460.00	-140.00
May-16	630.00	500.00	6,750.00	300.00

Spread	Dec-15	Mar-16	May-16
Basis	-49.00	-144.00	-204..00
Dec-15		95.00	155.00
Mar-15			-60.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

NCDEX Stock & Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	20.10.15	20.10.15	20.10.15	19.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	799
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1339	0	1339	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 20.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	296.25	-
Raw Sugar C&F (\$/MT)	Black Sea	327.25	-
Sugar White FOB (\$/MT)	Santos Port	390.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	384.40	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	388.20	390.70	383.40	384.40	-4.30
16-Mar	390.40	393.10	386.30	387.00	-4.30
16-May	391.60	394.00	388.30	388.70	-3.80

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.26	14.30	13.94	14.06	-0.20
16-May	14.07	14.09	13.76	13.87	-0.19
16-Jul	13.89	13.90	13.63	13.73	-0.16

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-Oct-15	20-Oct-15	
Sugar	Delhi - Grade M	2860	2860	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2980	2980	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2750	2750	Unch
	UP- Dhampur Grade S Ex-Mill	2730	2730	Unch
	UP- Dhampur Grade L Ex-Mill	2800	2800	Unch
	Mumbai –Grade M	2896	2896	Unch
	Mumbai –Grade S	2760	2786	-26
	Kolhapur – Grade M	2700	2650	50
	Kolhapur – Grade S	2600	2550	50
	Guhawati – Grade S	2903	2852	51
	Shillong – Grade S	2920	2870	50
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	Closed	2860	-
	Chennai - Grade S	Closed	2775	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		21-Oct-15	20-Oct-15	Change
Muzaffar Nagar	Chaku	2450	2625	-175
	Chaku(Arrival)	NA	NA	-
	Khurpa	2450	2575	-125
	Laddoo	2803	2750	53
	Rascut	2375	2450	-75
Hapur	Chaurasa	2450	2450	Unch
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	NA	2640	-
Mahalingapura	Penti (Average)	2456	NA	-
Mandya	Achhu (Medium)	2400	2450	-50
	Kurikatu (Medium)	2250	2250	Unch
	Other (Medium)	2250	2300	-50
	Yellow (Medium)	2400	2450	-50
Shimoga	Achhu (Average)	2900	2900	Unch



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