

Sugar & Gur Domestic & International Fundamentals

- Spot sugar prices traded steady to firm on Friday amid rising domestic sugar demand.
- Indian sugar exports fell by 26% this week as the country exported only 23.3 thousand tons of sugar for the week ending 11th Oct, 2015 compared to 31.3 thousand tons of sugar the previous week.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobank had predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and Platts Kingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15. s
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	+7.00	2776.00	2789.00	2766.00	2766.00
Mar-16	+11.00	2860.00	2884.00	2860.00	2859.00
May-16	+19.00	2940.00	2940.00	2922.00	2916.00

Contract	Volume	Change	OI	Change
Dec -15	10,790.00	-4,320.00	58,480.00	-1,950.00
Mar-16	3,020.00	100.00	25,630.00	1,170.00
May-16	450.00	-180.00	6,970.00	220.00

Spread	Dec-15	Mar-16	May-16
Basis	-66.00	-159.00	-216..00
Dec-15		93.00	150.00
Mar-15			-57.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	

NCDEX Stock & Fed Position

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Stocks	Demat	In-Process	Total	FED
	21.10.15	21.10.15	21.10.15	19.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	799
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1259	0	1259	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (Kingsman US\$/MT)(As on 22.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	300.25	-
Raw Sugar C&F (\$/MT)	Black Sea	331.25	-
Sugar White FOB (\$/MT)	Santos Port	390.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	387.30	391.70	386.70	390.90	4.90
16-Mar	390.50	395.80	390.10	395.20	6.10
16-May	392.00	397.70	392.00	397.40	6.30

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.18	14.63	14.18	14.60	0.42
16-May	13.96	14.27	13.96	14.26	0.30
16-Jul	13.77	14.00	13.77	13.99	0.23

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-Oct-15	21-Oct-15	
Sugar	Delhi - Grade M	2870	2860	10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3005	2980	25
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2750	50
	UP- Dhampur Grade S Ex-Mill	2780	2730	50
	UP- Dhampur Grade L Ex-Mill	2850	2800	50
	Mumbai –Grade M	2890	2896	-6
	Mumbai –Grade S	2766	2760	6
	Kolhapur – Grade M	2700	2700	Unch
	Kolhapur – Grade S	2600	2600	Unch
	Guhawati – Grade S	2903	2903	Unch
	Shillong – Grade S	2920	2920	Unch
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2750	2800	-50
	Kolkata – Grade M	NA	Closed	-
	Chennai - Grade S	2775	Closed	-
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		23-Oct-15	21-Oct-15	Change
Muzaffar Nagar	Chaku	2625	2450	175
	Arrivals	NA	NA	-
	Khurpa	2463	2450	13
	Laddu	2625	2803	-178
	Rascut	2375	2375	Unch
Seyana	Chaurasa	2400	2450	-50
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	3600	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	2456	-
Mandya	Achhu (Medium)	NA	2400	-
	Kurikatu (Medium)	NA	2250	-
	Other (Medium)	NA	2250	-
	Yellow (Medium)	NA	2400	-
Shimoga	Achhu (Average)	NA	2900	-

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