

Sugar &Gur Domestic & International Fundamentals

- Spot sugar prices traded steady to firm on Saturday amid rising domestic sugar demand.
- Indian sugar exports fell by 26% this week as the country exported only 23.3 thousand tons of sugar for the week ending 11th Oct, 2015 compared to 31.3 thousand tons of sugar the previous week.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Brazil's main centre south region had crushed 40.47 MT of sugarcane in the second half of September, 2015 to produce around 2.39 MT of sugar during the period.
- Rabobankhad predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and PlattsKingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15. s
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (As on 23.10.2015)

Contract	+/-	Open	High	Low	Close
Dec-15	+7.00	2776.00	2789.00	2766.00	2766.00
Mar-16	+11.00	2860.00	2884.00	2860.00	2859.00
May-16	+19.00	2940.00	2940.00	2922.00	2916.00

Contract	Volume	Change	OI	Change
Dec -15	10,790.00	-4,320.00	58,480.00	-1,950.00
Mar-16	3,020.00	100.00	25,630.00	1,170.00
May-16	450.00	-180.00	6,970.00	220.00

Spread	Dec-15	Mar-16	May-16
Basis	-66.00	-159.00	-216..00
Dec-15		93.00	150.00
Mar-15			-57.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	23.10.15	23.10.15	23.10.15	19.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	-	-	-	-
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	799
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1259	0	1259	1339

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (KingsmanUS\$/MT)(As on 22.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	300.25	-
Raw Sugar C&F (\$/MT)	Black Sea	331.25	-
Sugar White FOB (\$/MT)	Santos Port	390.25	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	386.00	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	392.00	394.60	382.70	383.90	-7.00
16-Mar	395.70	398.00	387.10	388.30	-6.90
16-May	398.00	399.90	389.50	390.70	-6.70

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.66	14.73	14.21	14.28	-0.32
16-May	14.27	14.34	13.90	14.01	-0.25
16-Jul	14.00	14.06	13.68	13.79	-0.20

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		24-Oct-15	23-Oct-15	
Sugar	Delhi - Grade M	2870	2870	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3005	3005	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2800	Unch
	UP- Dhampur Grade S Ex-Mill	2780	2780	Unch
	UP- Dhampur Grade L Ex-Mill	2850	2850	Unch
	Mumbai –Grade M	2900	2890	10
	Mumbai –Grade S	2776	2766	10
	Kolhapur – Grade M	2700	2700	Unch
	Kolhapur – Grade S	2600	2600	Unch
	Guhawati – Grade S	NA	2903	-
	Shillong – Grade S	NA	2920	-
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2800	2750	50
	Kolkata – Grade M	2970	NA	-
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		24-Oct-15	23-Oct-15	Change
Muzaffar Nagar	Chaku	2678	2625	53
	Arrivals	NA	NA	-
	Khurpa	2445	2463	-18
	Laddu	2575	2625	-50
	Rascut	2375	2375	Unch
Seyana	Chaurasa	2400	2400	Unch
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	NA	-
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	NA	NA	-
	Kurikatu (Medium)	NA	NA	-
	Other (Medium)	NA	NA	-
	Yellow (Medium)	NA	NA	-
Shimoga	Achhu (Average)	NA	NA	-

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