

Sugar &Gur Domestic & International Fundamentals

- Brazil's CS region had churned around 2.09 MT of sugar in the first half of October, 2015 compared to 2.39 MT of sugar in the second half of September, 2015.
- As per the Indonesian Sugar Association, the country is expected to import 100,000 tons of white sugar in 2015 due to the negative El-Nino effect on their cane crop.
- Indian sugar exports fell by 26% this week as the country exported only 23.3 thousand tons of sugar for the week ending 11th Oct, 2015 compared to 31.3 thousand tons of sugar the previous week.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Rabobankhad predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and PlattsKingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15. s
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	+18.00	2754.00	2774.00	2750.00	2749.00
Mar-16	+16.00	2859.00	2878.00	2855.00	2850.00
May-16	+22.00	2924.00	2938.00	2918.00	2907.00

Contract	Volume	Change	OI	Change
Dec -15	9,480.00	-710.00	55,500.00	-940.00
Mar-16	5,180.00	610.00	28,270.00	1,840.00
May-16	700.00	320.00	7,390.00	220.00

Spread	Dec-15	Mar-16	May-16
Basis	-99.00	-200.00	-257..00
Dec-15		101.00	158.00
Mar-15			-57.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	26.10.15	26.10.15	26.10.15	26.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	799
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1259	0	1259	1259

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (KingsmanUS\$/MT)(As on 26.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	296.25	-
Raw Sugar C&F (\$/MT)	Black Sea	327.00	-
Sugar White FOB (\$/MT)	Santos Port	387.50	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	392.20	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	384.00	393.10	382.10	392.20	8.30
16-Mar	388.30	396.40	386.50	395.60	7.30
16-May	389.50	397.60	388.50	396.90	6.20

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.22	14.66	14.18	14.64	0.36
16-May	13.90	14.27	13.90	14.25	0.24
16-Jul	13.75	14.01	13.64	13.98	0.19

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-Oct-15	26-Oct-15	
Sugar	Delhi - Grade M	2860	2880	-20
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2985	3000	-15
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2810	-10
	UP- Dhampur Grade S Ex-Mill	2780	2790	-10
	UP- Dhampur Grade L Ex-Mill	2850	2860	-10
	Mumbai –Grade M	2902	2902	Unch
	Mumbai –Grade S	2780	2780	Unch
	Kolhapur – Grade M	2650	2650	Unch
	Kolhapur – Grade S	2550	2550	Unch
	Guhawati – Grade S	2852	2852	Unch
	Shillong – Grade S	2870	2870	Unch
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch

	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		27-Oct-15	26-Oct-15	Change
Muzaffar Nagar	Chaku	2750	2438	313
	Arrivals	3000	11000	-8000
	Khurpa	2400	2438	-38
	Laddu	2575	2553	23
	Rascut	2325	2313	13
Seyana	Chaurasa	2250	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	NA	3600	-
Belgaum	Mudde	NA	2100	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	NA	2640	-
Mahalingapura	Penti (Average)	NA	2472	-
Mandya	Achhu (Medium)	NA	2300	-
	Kurikatu (Medium)	NA	2200	-
	Other (Medium)	NA	2200	-
	Yellow (Medium)	NA	2300	-
Shimoga	Achhu (Average)	NA	NA	-

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