

Sugar &Gur Domestic & International Fundamentals

- India exported 49.6 thousand tons of sugar in the week ending on 25th Oct, 2015 while imported 33.5 thousand tons of sugar during the same interval.
- Brazil's CS region had churned around 2.09 MT of sugar in the first half of October, 2015 compared to 2.39 MT of sugar in the second half of September, 2015.
- As per the Indonesian Sugar Association, the country is expected to import 100,000 tons of white sugar in 2015 due to the negative El-Nino effect on their cane crop.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Rabobankhad predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.
- Czarnikow and PlattsKingsman projected a global sugar deficit of 4.1 MT and 3.2 MT in 2015-16 as against a surplus of 3.8 MT and 3.7 MT in 2014-15. s
- Brazil's raw sugar export declined by 4.3% this month as the country exported 1.41 MT of sugar in September, 2015 compared to 1.48 MT of sugar last month in August, 2015.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	+1.00	2776.00	2783.00	2767.00	2775.00
Mar-16	+10.00	2887.00	2903.00	2877.00	2886.00
May-16	+18.00	2934.00	2957.00	2934.00	2938.00

Contract	Volume	Change	OI	Change
Dec -15	6,660.00	1,680.00	54,060.00	-610.00
Mar-16	5,520.00	3,120.00	33,310.00	2,710.00
May-16	780.00	460.00	8,210.00	400.00

Spread	Dec-15	Mar-16	May-16
Basis	-75.00	-186.00	-238..00
Dec-15		111.00	163.00
Mar-15			-52.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	28.10.15	28.10.15	28.10.15	26.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	799	0	799	799
Sholapur S	-	-	-	-
Sangli S	80	0	80	80
Belgaum S	1259	0	1259	1259

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (KingsmanUS\$/MT)(As on 27.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	302.50	-
Raw Sugar C&F (\$/MT)	Black Sea	333.25	-
Sugar White FOB (\$/MT)	Santos Port	393.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	393.60	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	388.10	395.90	387.50	393.60	5.00
16-Mar	391.90	399.50	391.00	397.20	5.30
16-May	393.00	400.00	393.00	398.30	4.80

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.36	14.80	14.34	14.65	0.23
16-May	14.05	14.36	14.03	14.27	0.18
16-Jul	13.86	14.10	13.82	14.06	0.18

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Oct-15	28-Oct-15	
Sugar	Delhi - Grade M	2870	2860	10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2980	2983	-3
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2800	2800	Unch
	UP- Dhampur Grade S Ex-Mill	2780	2780	Unch
	UP- Dhampur Grade L Ex-Mill	2850	2850	Unch
	Mumbai –Grade M	2902	2902	Unch
	Mumbai –Grade S	2786	2780	6
	Kolhapur – Grade M	2700	2650	50
	Kolhapur – Grade S	2600	2550	50
	Guhawati – Grade S	2903	2852	51
	Shillong – Grade S	2920	2870	50
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	2980	NA	-
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		29-Oct-15	28-Oct-15	Change
Muzaffar Nagar	Chaku	2790	2770	20
	Arrivals	4000	5000	-1000
	Khurpa	2450	2663	-213
	Laddu	2600	2563	38
	Rascut	2325	2300	25
Seyana	Chaurasa	2275	2250	25
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	2000	2000	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2545	2550	-5
Mahalingapura	Penti (Average)	NA	2477	-
Mandya	Achhu (Medium)	2350	2350	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2250	2250	Unch
	Yellow (Medium)	2350	2350	Unch
Shimoga	Achhu (Average)	NA	NA	-

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