

Sugar &Gur Domestic & International Fundamentals

- Datagro predicted Brazil's C.S region to produce 605.9 MT of sugarcane in 2015-16 against a total cane production of 657.9 MT throughout the country. The agency also revised its total sugar production estimate (Brazil) from 34.7 MT to 35 MT in 2015-16.
- Datagro projected Brazil's north east cane production to decline by 11.9% from its previous estimate of 52 MT amidst below average rainfall in the region.
- India exported 49.6 thousand tons of sugar in the week ending on 25th Oct, 2015 while imported 33.5 thousand tons of sugar during the same interval.
- Brazil's CS region had churned around 2.09 MT of sugar in the first half of October, 2015 compared to 2.39 MT of sugar in the second half of September, 2015.
- As per the Indonesian Sugar Association, the country is expected to import 100,000 tons of white sugar in 2015 due to the negative El-Nino effect on their cane crop.
- The Indian government forecasted a total sugar production of 26 MT in India during marketing year 2015-16 (01st Oct, 2015 – 30th Sep, 2016), wherein Maharashtra, Uttar Pradesh and Karnataka are expected to produce 8.6 MT, 7.2 MT and 4.0 MT of sugar respectively.
- Australia sugar production is expected to rise to 5.0 MT in 2015-16 which was earlier estimated at 4.8 MT in April this year.
- Rabobankhad predicted a global sugar supply deficit of 4.8 MT in 2015-16 compared to 3.7 MT of surplus in 2014-15.

NCDEX Sugar (M grade) Future Quotes (As on 30.10.2015)

Contract	+/-	Open	High	Low	Close
Dec-15	-17.00	2781.00	2781.00	2746.00	2771.00
Mar-16	-20.00	2885.00	2900.00	2862.00	2891.00
May-16	-15.00	2940.00	2954.00	2922.00	2947.00

Contract	Volume	Change	OI	Change
Dec -15	10,020.00	3,360.00	53,880.00	-180.00
Mar-16	4,090.00	-1,430.00	33,460.00	150.00
May-16	320.00	-460.00	8,250.00	40.00

Spread	Dec-15	Mar-16	May-16
Basis	-71.00	-191.00	-247..00
Dec-15		120.00	176.00
Mar-15			-56.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	30.10.15	30.10.15	30.10.15	26.10.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	189	0	189	799
Sholapur S	-	-	-	-
Sangli S	0	0	0	80
Belgaum S	0	0	0	1259

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (KingsmanUS\$/MT)(As on 27.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	302.50	-
Raw Sugar C&F (\$/MT)	Black Sea	333.25	-
Sugar White FOB (\$/MT)	Santos Port	393.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	392.30	-

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	394.90	395.70	388.70	391.40	-0.90
16-Mar	397.90	398.80	392.10	394.80	-1.00
16-May	398.70	399.70	393.80	396.40	-0.40

ICE Raw Sugar Futures (In cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.57	14.72	14.36	14.52	-0.04
16-May	14.15	14.32	14.03	14.17	Unch
16-Jul	13.98	14.08	13.78	13.93	-0.01

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		31-Oct-15	30-Oct-15	
Sugar	Delhi - Grade M	2870	2845	25
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2963	2985	-22
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2798	2800	-2
	UP- Dhampur Grade S Ex-Mill	2778	2780	-2
	UP- Dhampur Grade L Ex-Mill	2848	2850	-2
	Mumbai –Grade M	2890	2906	-16
	Mumbai –Grade S	2760	2766	-6
	Kolhapur – Grade M	2650	2700	-50
	Kolhapur – Grade S	2550	2600	-50
	Guhawati – Grade S	2852	2903	-51
	Shillong – Grade S	2870	2920	-50
	Vijayawada – Grade M	3060	3060	Unch
	Vijayawada- Grade S	2900	2900	Unch
	Nagpur – Grade M	2900	2900	Unch

	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	NA	2980	-
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		31-Oct-15	30-Oct-15	Change
Muzaffar Nagar	Chaku	2803	2825	-22
	Arrivals	7000	5500	1500
	Khurpa	2375	2388	-13
	Laddu	2600	2650	-50
	Rascut	2350	2350	Unch
Seyana	Chaurasa	2312	2288	24
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	NA	2000	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2450	2550	-100
Mahalingapura	Penti (Average)	NA	2486	-
Mandya	Achhu (Medium)	2350	NA	-
	Kurikatu (Medium)	2200	NA	-
	Other (Medium)	2200	NA	-
	Yellow (Medium)	2350	NA	-
Shimoga	Achhu (Average)	2850	2850	Unch

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