

Sugar &Gur Domestic & International Fundamentals

- International Sugar Organization (ISO) increased the global sugar deficit to 3.5 MMT from 2.5 MMT primarily on lower production India, EU and Ukraine.
- In the absence of any raw sugar export subsidy, the Indian sugar exporters are focusing more on sale of low quality white sugar export rather than raw sugar export this year.
- 31sugar mills in Maharashtra had commenced crushing operation for the season 2015-16 by crushing around eight lakh tons of sugarcane till date thereby producing 65 thousand quintals of sugar thereon.
- Brazil exported 2.07 MT of raw sugar in October, 2015 compared to 1.41 MT of sugar (raw0 in September, 2015. However, an y-o-y comparison shows that the country's sugar export has been declined by 1.7% this year compared to the exports made last year in October, 2014.
- India exported 44.5 thousand tons of sugar in the week ending on 01st Nov, 2015 while imported 158.1 thousand tons of sugar during the same interval.
- In a bid to resolve the issue of pending cane arrears, the Indian govt. is planning to provide direct cash subsidy to the cane farmers in the country.
- State Cooperative Sugar Mills of Haryana are expected to crush 331 lakh quintals of sugarcane in 2015-16 (1st Oct, 2015 – 30th Sep, 2016) compared to 320.02 lakh quintal crushed in 2014 -15 (1st Oct, 2014 – 30th Sep, 2015)..

NCDEX Sugar (M grade) Future Quotes (As on 06.11.2015)

Contract	+/-	Open	High	Low	Close
Dec-15	-12.00	2721.00	2723.00	2700.00	2728.00
Mar-16	-12.00	2850.00	2850.00	2826.00	2854.00
May-16	-33.00	2901.00	2904.00	2885.00	2933.00

Contract	Volume	Change	OI	Change
Dec -15	9,920.00	2,070.00	58,740.00	1,460.00
Mar-16	5,450.00	550.00	38,450.00	-660.00
May-16	580.00	50.00	8,770.00	120.00

Spread	Dec-15	Mar-16	May-16
Basis	-78.00	-204.00	-283..00
Dec-15		126.00	205.00
Mar-15			-79.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	6.11.15	6.11.15	6.11.15	2.11.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	189	0	189	189
Sholapur S	-	-	-	-
Sangli S	-	-	-	-
Belgaum S	-	-	-	-

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (KingsmanUS\$/MT)(As on 27.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	302.50	-
Raw Sugar C&F (\$/MT)	Black Sea	333.25	-
Sugar White FOB (\$/MT)	Santos Port	393.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	396.40	-

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.78	14.92	14.35	14.46	-0.30
16-May	14.39	14.54	14.03	14.13	-0.28
16-July	14.14	14.26	13.78	13.88	-0.26

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	395.10	400.70	384.50	385.80	-9.70
16-Mar	401.00	405.10	391.80	393.80	-7.10
16-May	403.40	406.00	393.80	395.70	-6.50

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Nov-15	6-Nov-15	
Sugar	Delhi - Grade M	2830	2830	Unch
	Delhi - Grade S	NA	2800	-
	UP- Khatauli Grade M	2952	2962	-10
	UP- Ramala Grade M	2752	NA	-
	UP- Dhampur Grade M Ex-Mill	2780	2750	30
	UP- Dhampur Grade S Ex-Mill	2760	2730	30
	UP- Dhampur Grade L Ex-Mill	2830	2800	30
	Mumbai –Grade M	2876	2876	Unch
	Mumbai –Grade S	2750	2750	Unch
	Kolhapur – Grade M	2650	2650	Unch
	Kolhapur – Grade S	2550	2550	Unch
	Guhawati – Grade S	2852	2852	Unch
	Shillong – Grade S	2870	2870	Unch
	Vijayawada – Grade M	3000	3020	-20
	Vijayawada- Grade S	2840	2860	-20

	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	NA	2900	-
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		7-Nov-15	6-Nov-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2800	2788	12
	Arrivals	3500	3000	500
	Khurpa	2488	2488	Unch
	Laddu	2750	2763	-13
	Rascut(Fresh)	2400	2350	50
Hapur(Seyana)	Chaurasa	2375	2325	50
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	3600	3600	Unch
Belgaum	Mudde	2100	2200	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	2578	-
Mandya	Achhu (Medium)	2350	2350	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2200	2200	Unch
	Yellow (Medium)	2350	2350	Unch
Shimoga	Achhu (Average)	2850	NA	-

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