

Sugar &Gur Domestic & International Fundamentals

- Agroconsult predicted Brazil's C.S region to produce 615-630 MT of sugarcane in 2016-17 which could probably generate 32.9-33.7 MT of sugar thereon.
- Continuous and heavy rainfall in Brazil's central south region had disrupted cane harvesting in the country gearing the probability of shorter intra harvest period.
- A fall in ASIAN raw sugar import duty for 2015 and 2016 enabled the Thai raw sugar exporters to acquire a greater share in the Indonesian sugar market which used to be earlier occupied by the Brazilian counterparts.
- International Sugar Organization (ISO) increased the global sugar deficit to 3.5 MMT from 2.5 MMT primarily on lower production India, EU and Ukraine.
- In the absence of any raw sugar export subsidy, the Indian sugar exporters are focusing more on sale of low quality white sugar export rather than raw sugar export this year.
- 31sugar mills in Maharashtra had commenced crushing operation for the season 2015-16 by crushing around eight lakh tons of sugarcane till date thereby producing 65 thousand quintals of sugar thereon.
- Brazil exported 2.07 MT of raw sugar in October, 2015 compared to 1.41 MT of sugar (raw0 in September, 2015. However, an y-o-y comparison shows that the country's sugar export has been declined by 1.7% this year compared to the exports made last year in October, 2014.
- India exported 44.5 thousand tons of sugar in the week ending on 01st Nov, 2015 while imported 158.1 thousand tons of sugar during the same interval.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	-34.00	2652.00	2652.00	2612.00	2653.00
Mar-16	-30.00	2768.00	2780.00	2751.00	2785.00
May-16	-37.00	2833.00	2841.00	2818.00	2855.00

Contract	Volume	Change	OI	Change
Dec -15	13,980.00	4,060.00	59,940.00	1,200.00
Mar-16	7,720.00	2,270.00	40,800.00	2,350.00
May-16	750.00	170.00	8,890.00	120.00

Spread	Dec-15	Mar-16	May-16
Basis	-03.00	-135.00	-205..00
Dec-15		132.00	202.00
Mar-15			-70.00

NCDEX Gur Future Quotes:

Contract	+/-	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread				

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	7.11.15	7.11.15	7.11.15	2.11.15
Kolhapur M	6495	0	6495	6495
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	189	0	189	189
Sholapur S	-	-	-	-
Sangli S	-	-	-	-
Belgaum S	-	-	-	-

Gur Stock Position	Chaku	Raskut	Papdi	Total
2014	-	-	-	-
2013	-	-	-	-

Brazil Sugar Quotes (KingsmanUS\$/MT)(As on 27.10.15)

Commodity	Place	Price	Change
Raw Sugar FOB (\$/MT)	Santos Port	302.50	-
Raw Sugar C&F (\$/MT)	Black Sea	333.25	-
Sugar White FOB (\$/MT)	Santos Port	393.75	-

Brazil White Sugar Premium (US\$/MT)

Contract	Close	+/-
May'14/May'14	NR	-
Aug'14/Jul'14	NR	-
Oct'14/Oct'14	NR	-

Brazil Sugar/ Ethanol Prices (In Cents/lb)

Contract	Close	+/-
Brazil Domestic Sugar	NR	-
Brazil Anhydrous	NR	-
Brazil Hydrous	NR	-

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	395.50	-

ICE Sugar Futures (In Cents/Pound)

Contract	Open	High	Low	Close	+/-
16-Mar	14.78	14.92	14.35	14.46	-0.30
16-May	14.39	14.54	14.03	14.13	-0.28
16-July	14.14	14.26	13.78	13.88	-0.26

LIFFE Sugar Futures (In US\$/MT)

Contract	Open	High	Low	Close	+/-
15-Dec	395.10	400.70	384.50	385.80	-9.70
16-Mar	401.00	405.10	391.80	393.80	-7.10
16-May	403.40	406.00	393.80	395.70	-6.50

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Nov-15	7-Nov-15	
Sugar	Delhi - Grade M	2790	2830	-40
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2950	2952	-2
	UP- Ramala Grade M	NA	2752	-
	UP- Dhampur Grade M Ex-Mill	2760	2780	-20
	UP- Dhampur Grade S Ex-Mill	2740	2760	-20
	UP- Dhampur Grade L Ex-Mill	2810	2830	-20
	Mumbai –Grade M	2886	2876	10
	Mumbai –Grade S	2746	2750	-4
	Kolhapur – Grade M	2650	2650	Unch
	Kolhapur – Grade S	2550	2550	Unch
	Guhawati – Grade S	2852	2852	Unch
	Shillong – Grade S	2870	2870	Unch
	Vijayawada – Grade M	3000	3000	Unch
	Vijayawada- Grade S	2840	2840	Unch

	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2775	2775	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		9-Nov-15	7-Nov-15	Change
Muzaffar Nagar	Chaku Sukha-gur(Cold)	2813	2800	13
	Arrivals	9000	3500	5500
	Khurpa	2438	2488	-51
	Laddu	2738	2750	-
	Rascut(Fresh)	2413	2400	13
Hapur(Seyana)	Chaurasa	NA	2375	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
BANGALORE	Mudde	NA	3600	-
Belgaum	Mudde	NA	2100	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
KALABURGI/GULBARGA	Other (Average)	NA	NA	-
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2400	2350	50
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2250	2200	50
	Yellow (Medium)	2350	2350	Unch
Shimoga	Achhu (Average)	NA	2850	-

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