

Sugar & Gur Domestic & International Fundamentals

- Kingsman predicted a global sugar supply deficit of 3.3 MT in 2015-16 which is expected to rise further to 6.4 MT in 2016-17 amidst fall in world's total sugar production.
- Brazil's main centre south region crushed only 1.2 MT of sugar in the first half of November, 2015 as excessive rainfall disrupted cane crushing in the region.
- Morgan Stanley predicted a global sugar supply deficit of 3.7 MT in 2015-16 on the back of lower production estimate in Brazil and India.
- China, the world biggest sugar importer, had imported 3.6 lakh tons of sugar in October, 2015 which was 14.5% less than the sugar imported last year in October, 2014.
- 175 sugar mills in India had started the crushing operation for this MY 2015-16 (01st Oct, 2015 – 15th Nov, 2015) and had produced 7.61 lakh tons of sugar till date.
- A production surge of 39.03% has been seen in Maharashtra where 114 sugar mills had collectively produced 4.31 lakh tons of sugar this season compared to only 3.1 lakh tons of sugar produced last year during the same interval.
- 1.60 lakh tons of sugar has been produced in the state of Karnataka this marketing year which was almost same as the production made last year during the corresponding period.
- Gujarat had produced 1.10 lakh tons of sugar this marketing year compared to 0.78 lakh tons of sugar last year during the same period.

NCDEX Sugar (M grade) Future Quotes (As on 24th Nov, 2015.)

Contract	+/-	Open	High	Low	Close
Dec-15	-21.00	2699.00	2709.00	2677.00	2700.00
Mar-16	-13.00	2830.00	2839.00	2818.00	2831.00
May-16	-4.00	2903.00	2912.00	2899.00	2903.00

Contract	Volume	Change	OI	Change
Dec -15	5,020.00	-1,600.00	52,220.00	-1,390.00
Mar-16	3,540.00	-130.00	59,590.00	1,880.00
May-16	300.00	-30.00	9,670.00	280.00

Spread	Dec-15	Mar-16	May-16
Basis	-50.00	-181.00	-253.00
Dec-15		131.00	203.00
Mar-15			-72.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	23.11.15	23.11.15	23.11.15	23.11.15
Kolhapur M	3817	0	3817	3817
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	189	0	189	189
Sholapur S	1969	0	1969	1969
Sangli S	-	-	-	-
Belgaum S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.41	15.78	14.97	15.00	-0.41
16-May	15.02	15.35	14.61	14.64	-0.38
16-July	14.70	14.99	14.32	14.35	-0.35

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	413.70	419.90	404.40	405.30	-8.10
16-May	414.50	420.80	405.70	406.80	-7.80
16-Aug	414.10	420.00	405.90	406.70	-7.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	412.20	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-Nov-15	24-Nov-15	
Sugar	Delhi - Grade M	2790	2810	-20
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2910	2923	-13
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2730	2750	-20
	UP- Dhampur Grade S Ex-Mill	2710	2730	-20
	UP- Dhampur Grade L Ex-Mill	2780	2800	-20
	Mumbai –Grade M	2863	2863	Unch
	Mumbai –Grade S	2730	2740	-10
	Kolhapur – Grade M	2625	2625	Unch
	Kolhapur – Grade S	2500	2550	-50
	Guhawati – Grade S	2801	2852	-51

	Shillong – Grade S	2820	2870	-50
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2800	2800	Unch
	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2728	NA	-
	Kolkata – Grade M	NA	2960	-
	Chennai - Grade S	2750	2750	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	NA	NA	-
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	NA	NA	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		25-Nov-15	24-Nov-15	Change
Muzaffar Nagar	Chaku	Closed	2500	-
	Arrivals	Closed	10000	-
	Khurpa	Closed	2313	-
	Laddu	Closed	2500	-
	Rascut	Closed	2325	-
Seyana	Chaurasa	Closed	2150	-
Hapur	Balti	Closed	Closed	-
Maharashtra	Lal Variety	NA	NA	Unch
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	2300	2400	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2650	2640	10
Mahalingapura	Penti (Average)	2457	2415	42
Mandya	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2550	2550	Unch
Shimoga	Achhu (Average)	NA	2800	-

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