

Sugar & Gur Domestic & International Fundamentals

- The Indonesia's Trade Ministry expects the country to import 3.22 MT of raw sugar in 2016 compared to 3.1 MT of import target this year.
- The Oil Marketing Companies (OMCs) in India had agreed upon acquiring 1,040 million litres of ethanol supply from the country this year in 2015-16 (October September) compared to 780 million litres acquired last year in 2014-15 (October September).
- India exported 43 thousand tons of sugar for the week ending on 22nd November, 2015 while imported 1.08 lakh tons of sugar (mainly raw) during the same duration.
- Kingsman predicted a global sugar supply deficit of 3.3 MT in 2015-16 which is expected to rise further to 6.4 MT in 2016-17 amidst fall in world's total sugar production.
- Brazil's main centre south region crushed only 1.2 MT of sugar in the first half of November, 2015 as excessive rainfall disrupted cane crushing in the region.
- Morgan Stanley predicted a global sugar supply deficit of 3.7 MT in 2015-16 on the back of lower production estimate in Brazil and India.
- China, the world biggest sugar importer, had imported 3.6 lakh tons of sugar in October, 2015 which was 14.5% less than the sugar imported last year in October, 2014.
- 175 sugar mills in India had started the crushing operation for this MY 2015-16 (01st Oct, 2015 – 15th Nov, 2015) and had produced 7.61 lakh tons of sugar till date.

NCDEX Sugar (M grade) Future Quotes (As on 27th Nov, 2015)

Contract	+/-	Open	High	Low	Close
Dec-15	+13.00	2664.00	2695.00	2662.00	2670.00
Mar-16	+14.00	2818.00	2831.00	2801.00	2810.00
May-16	+8.00	2890.00	2905.00	2883.00	2897.00

Contract	Volume	Change	OI	Change
Dec -15	7,970.00	3,290.00	53,750.00	100.00
Mar-16	4,940.00	1,940.00	62,140.00	1,130.00
May-16	350.00	-180.00	10,080.00	180.00

Spread	Dec-15	Mar-16	May-16
Basis	-20.00	-160.00	- 247..00
Dec-15		140.00	227.00
Mar-15			-87.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	27.11.15	27.11.15	27.11.15	23.11.15
Kolhapur M	3817	0	3817	3817
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	189	0	189	189
Sholapur S	1969	0	1969	1969
Sangli S	-	-	-	-
Belgaum S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.98	15.15	14.93	14.97	0.06
16-May	14.56	14.76	14.52	14.56	0.03
16-July	14.35	14.48	14.23	14.27	0.01

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	406.30	409.70	403.90	404.60	0.20
16-May	408.30	410.60	405.50	406.00	0.10
16-Aug	407.70	409.90	405.00	405.40	-0.60

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	412.5s0	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-Nov-15	27-Nov-15	
Sugar	Delhi - Grade M	2780	2780	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2883	2888	-5
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2703	2708	-5
	UP- Dhampur Grade S Ex-Mill	2683	2688	-5
	UP- Dhampur Grade L Ex-Mill	2753	2758	-5
	Mumbai –Grade M	2830	2830	Unch
	Mumbai –Grade S	2722	2722	Unch
	Kolhapur – Grade M	2625	2625	Unch
	Kolhapur – Grade S	2525	2525	Unch
	Guhawati – Grade S	2827	2827	Unch

	Shillong – Grade S	2845	2845	Unch
	Vijayawada – Grade M	2960	2960	Unch
	Vijayawada- Grade S	2800	2800	Unch
	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2743	2739	4
	Kolkata – Grade M	2940	2950	-10
	Chennai - Grade S	2600	2600	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	NA	NA	-
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	NA	NA	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		28-Nov-15	27-Nov-15	Change
Muzaffar Nagar	Chaku	2425	2463	-38
	Arrivals	6000	3000	3000
	Khurpa	2203	2240	-37
	Laddu	2553	2463	90
	Rascut	2295	2318	-23
Seyana	Chaurasa	2160	2160	Unch
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	2300	2300	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2580	2580	Unch
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2550	2550	Unch
	Kurikatu (Medium)	2400	2400	Unch
	Other (Medium)	2300	2300	Unch
	Yellow (Medium)	2500	2500	Unch
Shimoga	Achhu (Average)	3000	3000	Unch

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