

Sugar & Gur Domestic & International Fundamentals

- 351 sugar mills in India had produced 23.6 lakh tons of sugar in MY 2015-16 (01st Oct, 2015 – 30th Nov, 2015) which was 24.3% higher than the sugar produced last year during the same interval.
- An early start up of crushing operation in Maharashtra this year led the state to produce 12.87 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) compared to 11.95 lakh tons of production in 2014-15 (01st Oct, 2014 – 30th Nov, 2014).
- Cane crushing has been recently started in the state of Uttar Pradesh which had churned out 1.80 lakh tons of sugar in 2015-16 (till 30th Nov, 2015) compared to 1.00 lakh tons of sugar in 2014-15 (till 30th Nov, 2014).
- Sugar production rose by 77.5% in Karnataka which had produced 5.68 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) as compared to 3.20 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 30th Nov, 2014).
- 18 sugar mills in Gujarat had crushed around 2.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) which was 33.1% higher than the sugar produced last year during the corresponding period.
- Indian sugar export rose by 44% as the country exported 61.9 thousand tons of sugar this week (ending on 29th November, 2015) compared to 43 thousand tons of sugar exported the previous week.
- Brazil raw sugar export declined by 3.35% in the month of November, 2015 as the country exported 2 MT of sugar during the month compared to 2.07 MT of exports in October, 2015.

NCDEX Sugar (M grade) Future Quotes (As on 04th Dec, 2015)

Contract	+/-	Open	High	Low	Close
Dec-15	+2.00	2755.00	2767.00	2739.00	2752.00
Mar-16	+12.00	2905.00	2917.00	2886.00	2898.00
May-16	+19.00	3002.00	3015.00	2991.00	2996.00

Contract	Volume	Change	OI	Change
Dec -15	7,240.00	-3,080.00	52,040.00	940.00
Mar-16	12,530.00	-3,040.00	81,510.00	2,760.00
May-16	2,080.00	360.00	13,150.00	810.00

Spread	Dec-15	Mar-16	May-16
Basis	-102.00	-248.00	- 346.00
Dec-15		146.00	244.00
Mar-15			-98.00

NCDEX Stock & Fed Position

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Stocks	Demat	In-Process	Total	FED
	04.12.15	04.12.15	04.12.15	30.11.15
Kolhapur M	3867	0	3867	3817
Sangli M	-	-	-	-
Delhi M	-	-	-	-
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	1178	0	1178	389
Sholapur S	1969	0	1969	1969
Sangli S	-	-	-	-
Belgaum S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.56	15.85	15.42	15.48	-0.10
16-May	15.09	15.35	14.98	15.02	-0.10
16-July	14.77	14.98	14.63	14.66	-0.11

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	416.60	422.00	414.30	415.00	-2.00
16-May	417.00	421.90	414.80	415.50	-1.70
16-Aug	414.90	419.60	413.10	413.70	-1.90

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	417.00	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		05-Dec-15	04-Dec-15	
Sugar	Delhi - Grade M	2810	2770	40
	Delhi - Grade S	2790	NA	-
	UP- Khatauli Grade M	2898	2885	13
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	NA	NA	-
	UP- Dhampur Grade S Ex-Mill	NA	NA	-
	UP- Dhampur Grade L Ex-Mill	NA	NA	-
	Mumbai –Grade M	2866	2866	Unch
	Mumbai –Grade S	2746	2746	Unch
	Kolhapur – Grade M	2650	2650	Unch
	Kolhapur – Grade S	2550	2550	Unch
	Guhawati – Grade S	2852	2852	Unch

	Shillong – Grade S	2870	2870	Unch
	Vijayawada – Grade M	2980	2980	Unch
	Vijayawada- Grade S	2820	2820	Unch
	Nagpur – Grade M	NA	NA	-
	Nagpur – Grade S	2620	2620	Unch
	Kolkata – Grade M	2980	2980	Unch
	Chennai - Grade S	2725	2725	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	NA	NA	-
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	NA	NA	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		05-Dec-15	04-Dec-15	Change
Muzaffar Nagar	Chaku	2523	2500	23
	Arrivals	6000	6000	Unch
	Khurpa	2298	2288	10
	Laddu	2575	2580	-5
	Rascut	2330	2313	17
Seyana	Chaurasa	2188	2238	-50
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	2300	2200	100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2650	2650	Unch
Mahalingapura	Penti (Average)	2394	2394	Unch
Mandya	Achhu (Medium)	2500	2550	-50
	Kurikatu (Medium)	2300	2350	-50
	Other (Medium)	2300	2350	-50
	Yellow (Medium)	2500	2550	-50
Shimoga	Achhu (Average)	2800	2800	Unch

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