

Sugar & Gur Domestic & International Fundamentals

- Excessive rainfall in Brazil's centre south region caused Platts Kingsman to decrease its sugarcane crushing expectation from 25.82 MT in first half of November, 2015 to 18.08 MT in the latter half of month.
- 351 sugar mills in India had produced 23.6 lakh tons of sugar in MY 2015-16 (01st Oct, 2015 – 30th Nov, 2015) which was 24.3% higher than the sugar produced last year during the same interval.
- An early start up of crushing operation in Maharashtra this year led the state to produce 12.87 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) compared to 11.95 lakh tons of production in 2014-15 (01st Oct, 2014 – 30th Nov, 2014).
- Cane crushing has been recently started in the state of Uttar Pradesh which had churned out 1.80 lakh tons of sugar in 2015-16 (till 30th Nov, 2015) compared to 1.00 lakh tons of sugar in 2014-15 (till 30th Nov, 2014).
- Sugar production rose by 77.5% in Karnataka which had produced 5.68 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) as compared to 3.20 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 30th Nov, 2014).
- 18 sugar mills in Gujarat had crushed around 2.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) which was 33.1% higher than the sugar produced last year during the corresponding period.
- Indian sugar export rose by 44% as the country exported 61.9 thousand tons of sugar this week (ending on 29th November, 2015) compared to 43 thousand tons of sugar exported the previous week.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	+16.00	2815.00	2843.00	2811.00	2824.00
Mar-16	+8.00	2986.00	2992.00	2953.00	2984.00
May-16	+3.00	3098.00	3103.00	3065.00	3099.00

Contract	Volume	Change	OI	Change
Dec -15	8,280.00	-7,860.00	49,260.00	-2,700.00
Mar-16	15,590.00	-9,850.00	84,940.00	820.00
May-16	2,620.00	-1,490.00	16,450.00	1,200.00

Spread	Dec-15	Mar-16	May-16
Basis	-74.00	-234.00	-349.00
Dec-15		160.00	275.00
Mar-15			-115.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	07.12.15	07.12.15	07.12.15	07.12.15
Kolhapur M	3867	0	3867	3867
Sangli M	-	-	-	-
Delhi M	400	0	400	400
Belgaum M	150	0	150	150
Sholapur M	-	-	-	-
Kolhapur S	1178	0	1178	1178
Sholapur S	1969	0	1969	1969
Sangli S	-	-	-	-
Belgaum S	-	-	-	-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.48	15.62	15.26	15.30	-0.18
16-May	15.02	15.14	14.83	14.89	-0.13
16-July	14.66	14.76	14.49	14.57	-0.09

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	417.20	417.70	411.60	412.40	-2.60
16-May	417.70	417.90	412.10	413.10	-2.40
16-Aug	415.70	415.70	409.90	410.90	-2.80

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	412.00	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		08-Dec-15	07-Dec-15	
Sugar	Delhi - Grade M	2900	2850	50
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	2958	2900	58
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	NA	NA	-
	UP- Dhampur Grade S Ex-Mill	NA	NA	-
	UP- Dhampur Grade L Ex-Mill	NA	NA	-
	Mumbai –Grade M	2920	2900	20
	Mumbai –Grade S	2810	2780	30
	Kolhapur – Grade M	2750	2700	50
	Kolhapur – Grade S	2650	2600	50
	Guhawati – Grade S	2970	2903	67

	Shillong – Grade S	2970	2920	50
	Vijayawada – Grade M	3000	2980	20
	Vijayawada- Grade S	2840	2820	20
	Nagpur – Grade M	2750	NA	-
	Nagpur – Grade S	2680	2650	30
	Kolkata – Grade M	NA	NA	-
	Chennai - Grade S	2800	2800	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	NA	NA	-
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	NA	NA	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		08-Dec-15	07-Dec-15	Change
Muzaffar Nagar	Chaku	2578	2530	48
	Arrivals	6000	8000	-2000
	Khurpa	2313	2288	25
	Laddu	2575	2325	250
	Rascut	2355	2338	17
Seyana	Chaurasa	2275	NA	-
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	NA	NA	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2550	Unch
Mahalingapura	Penti (Average)	2378	2416	-38
Mandya	Achhu (Medium)	NA	2400	-
	Kurikatu (Medium)	NA	2200	-
	Other (Medium)	NA	2200	-
	Yellow (Medium)	NA	2400	-
Shimoga	Achhu (Average)	2800	2800	Unch

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