

Sugar & Gur Domestic & International Fundamentals

- Excessive rainfall in Brazil's main centre south region resulted into a mere sugar production of 0.70 MT in the second half of November, 2015 compared to 1.2 MT os production in the first half of the month.
- Indian sugar export rose by 25% as the country exported 77.6 thousand tons of sugar this week (ending on 06th December, 2015) compared to 61.9 thousand tons of sugar exported the previous week.
- 351 sugar mills in India had produced 23.6 lakh tons of sugar in MY 2015-16 (01st Oct, 2015 – 30th Nov, 2015) which was 24.3% higher than the sugar produced last year during the same interval.
- An early start up of crushing operation in Maharashtra this year led the state to produce 12.87 lakh tons of sugar in 2015-16 16 (01st Oct, 2015 – 30th Nov, 2015) compared to 11.95 lakh tons of production in 2014-15 16 (01st Oct, 2014 – 30th Nov, 2014).
- Cane crushing has been recently started in the state of Uttar Pradesh which had churned out 1.80 lakh tons of sugar in 2015-16(till 30th Nov, 2015) compared to 1.00 lakh tons of sugar in 2014-15 (till 30th nov, 2014).
- Sugar production rose by 77.5% in Karnataka which had produced 5.68 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) as compared to 3.20 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 30th Nov, 2014)
- 18 sugar mills in Gujarat had crushed around 2.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 30th Nov, 2015) which was 33.1% higher than the sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Dec-15	-13.00	2880.00	2880.00	2850.00	2882.00
Mar-16	+1.00	2980.00	3004.00	2973.00	2989.00
May-16	-11.00	3064.00	3083.00	3053.00	3080.00

Contract	Volume	Change	OI	Change
Dec -15	5,360.00	-1,630.00	43,630.00	-2,620.00
Mar-16	13,950.00	-3,670.00	88,390.00	1,010.00
May-16	2,820.00	-330.00	18,740.00	570.00

Spread	Dec-15	Mar-16	May-16
Basis	-82.00	-189.00	- 280..00
Dec-15		107.00	198.00
Mar-15			-91.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	09.12.15	09.12.15	09.12.15	07.12.15
Kolhapur M	4417	0	4417	3867
Sangli M	-	-	-	-
Delhi M	400	0	400	400
Belgaum M	300	0	300	150
Sholapur M	-	-	-	-
Kolhapur S	1178	0	1178	1178
Sholapur S	1969	0	1969	1969
Sangli S	-	-	-	-
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.02	15.22	14.96	15.09	0.09
16-May	14.62	14.79	14.56	14.68	0.09
16-July	14.27	14.45	14.25	14.35	0.08

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	407.20	411.30	406.30	408.90	2.80
16-May	407.30	410.50	406.10	408.60	2.60
16-Aug	405.10	408.10	403.10	405.40	2.30

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	412.40	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-Dec-15	09-Dec-15	
Sugar	Delhi - Grade M	2930	2900	30
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3075	3020	55
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	2950	NA	-
	UP- Dhampur Grade S Ex-Mill	2930	NA	-
	UP- Dhampur Grade L Ex-Mill	3000	NA	-
	Mumbai –Grade M	2956	2930	26
	Mumbai –Grade S	2846	2816	30
	Kolhapur – Grade M	2800	2750	50
	Kolhapur – Grade S	2700	2650	50
	Guhawati – Grade S	3004	2954	50

	Shillong – Grade S	3020	2970	50
	Vijayawada – Grade M	3080	3000	80
	Vijayawada- Grade S	2920	2840	80
	Nagpur – Grade M	NA	2750	-
	Nagpur – Grade S	2730	2680	50
	Kolkata – Grade M	NA	NR	-
	Chennai - Grade S	2850	2850	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	NA	NA	-
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	NA	NA	-

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Gur Spot Prices (Rs/Qtl)				
		10-Dec-15	09-Dec-15	Change
Muzaffar Nagar	Chaku	2413	2655	-242
	Arrivals	5000	4000	1000
	Khurpa	2363	2355	8
	Laddu	2713	2618	95
	Rascut	2355	2375	-20
Seyana	Chaurasa	2363	2300	63
Hapur	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3600	3600	Unch
Belgaum	Mudde	2400	2400	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga	Other (Average)	2550	2635	-85
Mahalingapura	Penti (Average)	2478	2391	87
Mandya	Achhu (Medium)	2400	2400	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2250	2200	50
	Yellow (Medium)	2400	2400	Unch
Shimoga	Achhu (Average)	NA	2800	-

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