

Sugar & Gur Domestic & International Fundamentals

- India had produced 47.86 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 42.29 lakh tons of sugar produced in 2014-15 (01st Oct, 2014 – 15th Dec, 2014).
- The largest sugar producer, Maharashtra had produced 22.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 8.54% higher than the sugar produced last year during the corresponding period.
- The largest cane producer, U.P had produced 8.52 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 0.58 lakh tons higher than the sugar produced last year during the corresponding period.
- A remarkable jump of 45.7% had been seen in sugar production in Karnataka which produced 10.29 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 7.06 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 15th Dec, 2014).
- As expected the Indonesian govt. announced raw sugar import permit of 3.2 MT in 2016 (January, 2016 - December, 2016).
- Conab reduced its sugar production estimate in Brazil's main centre south region (31.3 MT) for 2015-16 as excessive rainfall not only hampered cane processing in the region but also reduced sugar concentration in the cane available.
- Czarnikow revised its global sugar deficit forecast from 4.1 MT to 8.2 MT in 2015-16 on the back of lower sugar production data from top producer Brazil.

NCDEX Sugar (M grade) Future Quotes (As on 18th Dec, 2015)

Contract	+/-	Open	High	Low	Close
Mar-16	-4.00	3042.00	3054.00	3025.00	3037.00
May-16	+4.00	3120.00	3122.00	3098.00	3101.00
Jul-16	-16.00	3210.00	3210.00	3200.00	3216.00

Contract	Volume	Change	OI	Change
Mar-16	12,470.00	-17,420.00	83,590.00	-4,320.00
May-16	1,140.00	-3,930.00	20,480.00	-80.00
Jul-16	40.00	-240.00	1,750.00	10.00

Spread	Mar-16	May-16	Jul-16
Basis	-137.00	-201.00	- 316..00
Mar-16		64.00	179.00
May-16			-115.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	18.12.15	18.12.15	18.12.15	14.12.15
Kolhapur M	7749	0	7749	5366
Sangli M	1099	0	1099	-
Delhi M	1120	0	1120	1050
Belgaum M	650	0	650	450
Sholapur M	-	-	-	-
Kolhapur S	5657	0	5657	2513
Sholapur S	2339	0	2339	2289
Sangli S	1299	0	1299	200
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.73	15.25	14.60	15.10	0.40
16-May	14.40	14.82	14.30	14.71	0.32
16-July	14.13	14.50	14.06	14.41	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	406.70	416.20	404.30	413.70	7.50
16-May	404.20	414.30	402.80	412.10	7.30
16-Aug	400.80	408.20	400.10	408.10	6.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	401.50	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-Dec-15	18-Dec-15	
Sugar	Delhi - Grade M	3100	3150	-50
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3260	3260	Unch
	UP- Ramala Grade M	2898	2898	Unch
	UP- Dhampur Grade M Ex-Mill	3068	3068	Unch
	UP- Dhampur Grade S Ex-Mill	3048	3048	Unch
	UP- Dhampur Grade L Ex-Mill	3118	3118	Unch
	Mumbai –Grade M	3020	3020	Unch
	Mumbai –Grade S	2920	2926	-6
	Kolhapur – Grade M	2900	2900	Unch

	Kolhapur – Grade S	2800	2800	Unch
	Guhawati – Grade S	3106	3207	-101
	Shillong – Grade S	3120	3220	-100
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch
	Kolkata – Grade M	3260	3260	Unch
	Chennai - Grade S	2875	2875	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		19-Dec-15	18-Dec-15	Change
Muzaffar Nagar	Chaku	2770	2775	-5
	Chaku(Arrival)	4000	7000	-3000
	Khurpa	2413	2413	Unch
	Laddoo	2688	2700	-12
	Rascut	2350	2413	-63
Hapur	Chaurasa	2338	2350	-12
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	2300	2400	-100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2590	2580	10
Mahalingapura	Penti (Average)	NA	NA	-
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2150	2150	Unch
	Yellow (Medium)	2300	2300	Unch

Shimoga	Achhu (Average)	NA	2700	-
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