

Sugar & Gur Domestic & International Fundamentals

- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15th Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15th Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.
- India had produced 47.86 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 42.29 lakh tons of sugar produced in 2014-15 (01st Oct, 2014 – 15th Dec, 2014).
- The largest sugar producer, Maharashtra had produced 22.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 8.54% higher than the sugar produced last year during the corresponding period.
- The largest cane producer, U.P had produced 8.52 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 0.58 lakh tons higher than the sugar produced last year during the corresponding period.
- A remarkable jump of 45.7% had been seen in sugar production in Karnataka which produced 10.29 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 7.06 lakh tons of sugar in 2014-15 (01st Oct, 2014 – 15th Dec, 2014).

NCDEX Sugar (M grade) Future Quotes (At 05:00 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	0.00	3055.00	3076.00	3045.00	3055.00
May-16	+3.00	3129.00	3147.00	3121.00	3128.00
Jul-16	+11.00	3204.00	3233.00	3215.00	3204.00

Contract	Volume	Change	OI	Change
Mar-16	16,250.00	3,780.00	85,520.00	1,930.00
May-16	2,820.00	1,680.00	20,860.00	380.00
Jul-16	70.00	30.00	1,770.00	20.00

Spread	Mar-16	May-16	Jul-16
Basis	-130.00	-203.00	- 279..00
Mar-16		73.00	149.00
May-16			-76.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	19.12.15	19.12.15	19.12.15	14.12.15
Kolhapur M	5826	0	5826	5366
Sangli M	1149	0	1149	-
Delhi M	1120	0	1120	1050
Belgaum M	660	0	660	450
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	2513
Sholapur S	2359	0	2359	2289
Sangli S	2298	0	2298	200
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.73	15.25	14.60	15.10	0.40
16-May	14.40	14.82	14.30	14.71	0.32
16-July	14.13	14.50	14.06	14.41	0.27

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	406.70	416.20	404.30	413.70	7.50
16-May	404.20	414.30	402.80	412.10	7.30
16-Aug	400.80	408.20	400.10	408.10	6.70

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	401.50	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-Dec-15	19-Dec-15	
Sugar	Delhi - Grade M	2990	3100	-10
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3223	3260	-37
	UP- Ramala Grade M	2848	2898	-50
	UP- Dhampur Grade M Ex-Mill	3030	3068	-38
	UP- Dhampur Grade S Ex-Mill	3010	3048	-38
	UP- Dhampur Grade L Ex-Mill	3080	3118	-38
	Mumbai –Grade M	3026	3020	6
	Mumbai –Grade S	2930	2920	10
	Kolhapur – Grade M	2925	2900	25
	Kolhapur – Grade S	2825	2800	25
	Guhawati – Grade S	3131	3106	25
	Shillong – Grade S	3145	3120	25
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	2900	2900	Unch
	Nagpur – Grade S	2800	2800	Unch

	Kolkata – Grade M	3200	3260	-60
	Chennai - Grade S	2875	2875	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/QtI)				
		21-Dec-15	19-Dec-15	Change
Muzaffar Nagar	Chaku	2775	2770	5
	Chaku(Arrival)	5000	4000	1000
	Khurpa	2413	2413	Unch
	Laddoo	2700	2688	12
	Rascut	2420	2350	70
Hapur	Chaurasa	Closed	2338	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	2300	2300	Unch
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2550	2590	-40
Mahalingapura	Penti (Average)	2543	2613	-70
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2150	2150	Unch
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	2700	2700	Unch

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