

Sugar & Gur Domestic & International Fundamentals

- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15th Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15th Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.
- India had produced 47.86 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 42.29 lakh tons of sugar produced in 2014-15 (01st Oct, 2014 – 15th Dec, 2014).
- The largest sugar producer, Maharashtra had produced 22.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 8.54% higher than the sugar produced last year during the corresponding period.
- The largest cane producer, U.P had produced 8.52 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 0.58 lakh tons higher than the sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:05 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	-15.00	3053.00	3055.00	3023.00	3054.00
May-16	-9.00	3131.00	3131.00	3105.00	3130.00
Jul-16	-11.00	3222.00	3222.00	3193.00	3226.00

Contract	Volume	Change	OI	Change
Mar-16	13,610.00	-2,640.00	88,180.00	2,660.00
May-16	1,870.00	-950.00	21,000.00	140.00
Jul-16	420.00	350.00	1,950.00	180.00

Spread	Mar-16	May-16	Jul-16
Basis	-154.00	-230.00	- 326..00
Mar-16		76.00	172.00
May-16			-96.00

NCDEX Stock& Fed Position

NCDEX Stock & Fed Position				
Stocks	Demat	In-Process	Total	FED
	21.12.15	21.12.15	21.12.15	21.12.15
Kolhapur M	5826	0	5826	5826
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2298	0	2298	2298
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	15.03	15.22	14.73	14.97	-0.13
16-May	14.66	14.81	14.37	14.59	-0.12
16-July	14.31	14.48	14.07	14.28	-0.13

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	414.00	414.90	405.50	411.00	-2.70
16-May	411.50	412.90	404.20	409.10	-3.00
16-Aug	407.20	407.20	400.80	405.90	-2.20

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	413.70	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		22-Dec-15	21-Dec-15	
Sugar	Delhi - Grade M	3090	3090	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3218	3223	-5
	UP- Ramala Grade M	NA	2848	-
	UP- Dhampur Grade M Ex-Mill	3040	3030	10
	UP- Dhampur Grade S Ex-Mill	3020	3010	10
	UP- Dhampur Grade L Ex-Mill	3090	3080	10
	Mumbai –Grade M	3036	3026	10
	Mumbai –Grade S	2936	2930	6
	Kolhapur – Grade M	2900	2925	-25
	Kolhapur – Grade S	2800	2825	-25
	Guhawati – Grade S	3106	3131	-25
	Shillong – Grade S	3120	3145	-25
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	2850	2900	-50

	Nagpur – Grade S	2750	2800	-50
	Kolkata – Grade M	2920	3200	-280
	Chennai - Grade S	2875	2875	Unch
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		22-Dec-15	21-Dec-15	Change
Muzaffar Nagar	Chaku	2725	2775	-50
	Chaku(Arrival)	6000	5000	1000
	Khurpa	2413	2413	Unch
	Laddoo	2705	2700	5
	Rascut	2438	2420	18
Hapur	Chaurasa	2325	Closed	-
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	NA	2300	-
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2545	2550	-5
Mahalingapura	Penti (Average)	2536	2543	-7
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2150	2150	Unch
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	2700	2700	Unch

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