

Sugar & Gur Domestic & International Fundamentals

- Morgan Stanley predicted a global sugar supply deficit of 3.49 MT in 2015-16 (01st Oct, 2015 – 30th Sep, 2016).
- Imposition of import restriction by Chinese govt. caused the country to import 2.59 lakh tons of sugar in November, 2015 which was 14.5% less than the sugar imported last year in November, 2014.
- Bihar, Punjab, Haryana and M.P had produced 0.54, 0.20, 0.40 and 0.30 lakh tons of sugar respectively in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) so far.
- The combined production of Andhra Pradesh and Telangana fell by 0.43 lakh tons this year where the states produced 0.92 lakh tons of sugar in 2015 -16 (till 15th Dec, 2015) compared to 1.35 lakh tons production made last year during the corresponding period.
- 6 mills in Tamil Nadu had produced 0.60 lakh tons of sugar in 2015-16 (till 15th Dec, 2015) which was 0.25 lakh tons higher than the sugar produced last year during the same interval.
- Sugar production rose by 21.2% in Gujarat which produced 3.25 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 2.68 lakh tons of sugar during the same interval last year.
- India had produced 47.86 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) compared to 42.29 lakh tons of sugar produced in 2014-15 (01st Oct, 2014 – 15th Dec, 2014).
- The largest sugar producer, Maharashtra had produced 22.50 lakh tons of sugar in 2015-16 (01st Oct, 2015 – 15th Dec, 2015) which was 8.54% higher than the sugar produced last year during the corresponding period.

NCDEX Sugar (M grade) Future Quotes (At 05:10 p.m.)

Contract	+/-	Open	High	Low	Close
Mar-16	+9.00	3025.00	3052.00	3022.00	3032.00
May-16	+19.00	3115.00	3131.00	3110.00	3112.00
Jul-16	+7.00	3202.00	3209.00	3199.00	3202.00

Contract	Volume	Change	OI	Change
Mar-16	8,160.00	-5,450.00	88,840.00	660.00
May-16	2,990.00	1,120.00	21,950.00	950.00
Jul-16	260.00	-160.00	2,130.00	180.00

Spread	Mar-16	May-16	Jul-16
Basis	-154.00	-230.00	- 326..00
Mar-16		76.00	172.00
May-16			-96.00

NCDEX Stock& Fed Position

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Stocks	Demat	In-Process	Total	FED
	22.12.15	22.12.15	22.12.15	21.12.15
Kolhapur M	3837	0	3837	5826
Sangli M	1149	0	1149	1149
Delhi M	1120	0	1120	1120
Belgaum M	660	0	660	660
Sholapur M	-	-	-	-
Kolhapur S	5667	0	5667	5667
Sholapur S	2359	0	2359	2359
Sangli S	2298	0	2298	2298
Belgaum S	-	-	-	-
Delhi S				-

ICE Sugar Futures (In Cents/Pound)					
Contract	Open	High	Low	Close	+/-
16-Mar	14.90	15.10	14.88	15.04	0.07
16-May	14.55	14.71	14.49	14.65	0.06
16-July	14.22	14.37	14.19	14.34	0.06

LIFFE Sugar Futures (In US\$/MT)					
Contract	Open	High	Low	Close	+/-
16-Mar	411.00	412.90	409.20	411.60	0.60
16-May	409.10	411.00	407.40	409.60	0.50
16-Aug	405.70	406.70	403.90	405.80	-0.10

Commodity	Price (\$/Ton)	Change
Thai Sugar FOB 45 Icumsa	413.70	-

Sugar and Jaggery (Gur) Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-Dec-15	22-Dec-15	
Sugar	Delhi - Grade M	3090	3090	Unch
	Delhi - Grade S	NA	NA	-
	UP- Khatauli Grade M	3218	3218	Unch
	UP- Ramala Grade M	NA	NA	-
	UP- Dhampur Grade M Ex-Mill	3040	3040	Unch
	UP- Dhampur Grade S Ex-Mill	3020	3020	Unch
	UP- Dhampur Grade L Ex-Mill	3090	3090	Unch
	Mumbai –Grade M	3036	3036	Unch
	Mumbai –Grade S	2936	2936	Unch
	Kolhapur – Grade M	2900	2900	Unch
	Kolhapur – Grade S	2800	2800	Unch
	Guhawati – Grade S	3106	3106	Unch
	Shillong – Grade S	3120	3120	Unch
	Vijayawada – Grade M	3200	3200	Unch
	Vijayawada- Grade S	3040	3040	Unch
	Nagpur – Grade M	2850	2850	Unch
	Nagpur – Grade S	2750	2750	Unch

	Kolkata – Grade M	3090	2920	170
	Chennai - Grade S	2970	2875	95
	Ambikapur (Chattisgarh)- Grade M (Without Duty)	2835	2835	Unch
	Ambikapur (Chattisgarh)- Grade S (Without Duty)	2835	2835	Unch

Sugar Prices are in INR/Quintal. (1 Quintal=100 kg)

Jaggery(Gur) Spot Prices (Rs/Qtl)				
		23-Dec-15	22-Dec-15	Change
Muzaffar Nagar	Chaku	2813	2725	88
	Chaku(Arrival)	3000	6000	-3000
	Khurpa	2463	2413	50
	Laddoo	2900	2705	195
	Rascut	2425	2438	-13
Hapur	Chaurasa	2375	2325	50
	Balti	NA	NA	-
Maharashtra	Lal Variety	NA	NA	-
Bangalore	Mudde	3550	3550	Unch
Belgaum	Mudde	2400	2300	100
Belthangadi	Yellow (Average)	NA	NA	-
Bijapur	Achhu	NA	NA	-
Gulbarga/Kalaburgi	Other (Average)	2485	2545	-60
Mahalingapura	Penti (Average)	2574	2536	38
Mandya	Achhu (Medium)	2300	2300	Unch
	Kurikatu (Medium)	2200	2200	Unch
	Other (Medium)	2150	2150	Unch
	Yellow (Medium)	2300	2300	Unch
Shimoga	Achhu (Average)	2700	2700	Unch

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